



Founded 1939

LA SALLE COLLEGE

OLD BOYS' ASSOCIATION LIMITED

喇沙舊生會有限公司

(incorporated in Hong Kong and limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

2 0 2 6



LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED

La Salle College Old Boys' Association Limited
喇沙舊生會有限公司 (“LSCOPA” or the “Association”)
Notice of 2026 Annual General Meeting of the Association

18 June 2026

Notice is hereby given under section 40 of the Articles of Association (the “**Articles**”) of the Association that an annual general meeting (the “**Annual General Meeting**” or the “**AGM**”) of the Association will be held on Saturday, 11 July 2026 at 2:00 pm at La Salle College, 18 La Salle Road, Kowloon, Hong Kong for the following purposes:—

ORDINARY RESOLUTIONS

1. To receive the audited financial statements for the year ended 31 March 2026 together with the President's Report;
2. To re-appoint CW CPA, Certified Public Accountants, as the auditors of the Association;
3. To elect the following office-bearers and Members of the committee of the Association (the “Committee”) for 2026-2027:—

President;
Vice President;
Honorary Secretary;
Honorary Treasurer; and
12 Members of the Committee; and
4. To transact any other business.

VOTING AND PROXY

Any Member entitled to attend and vote at the Annual General Meeting shall be entitled to appoint another person as his proxy to attend and vote in his stead. The proxy form with his membership number will be despatched to each Member at his registered address together with this notice. The proxy form shall have no effect unless it is duly completed and signed and the original proxy form being received not less than 48 hours before the time for holding the Annual General Meeting or adjourned meeting (as the case may be). Please refer to the proxy form for details regarding certain important notices with regards to the appointment of proxy, the locations and time of collection of proxy form.

Mr. Cheng Ho Kong Eugene (04)
Honorary Secretary
LSCOPA 2025-2026
Email: secretary@lscoba.com



La Salle College Old Boys' Association Limited

喇沙舊生會有限公司

Annual Report 2025-2026

The Annual General Meeting 2025 of the La Salle College Old Boys' Association Limited ("**LSCOBA**" or the "**Association**") was held on Saturday, 12 July 2025 at 2:00 pm in the Large Lecture Theatre, 2nd Lower Ground Floor, La Salle College, Kowloon, Hong Kong.

The office-bearers and Members of the committee (the "**Committee**") of the LSCOBA elected at the 2025 Annual General Meeting for the term 2025-2026 were:—

President:	Dr. Wong Daniel (99)
Vice President:	Mr. Cheung Che Tsuen Desmond (04)
Honorary Secretary:	Mr. Cheng Ho Kong Eugene (04)
Honorary Treasurer:	Mr. Lo Fai (03)
Immediate Past President:	Dr. Mak Hoi Kwan Calvin (01)

Committee Members:	Mr. Chan On Lap (92)
	Mr. Cheung Sil Yu Charles (16)
	Mr. Fong Kai Kuen (17)
	Mr. Ko Tin Fai (99)
	Mr. Lam Shing Yui (18)
	Mr. Liu Yuk Wing Paul (87)
	Mr. Lok Hin Wun (15)
	Mr. Tse Hon Wai, Peter (88)
	Mr. Wong Man Chun Manfred (03)
	Mr. Yan Darren (04)

Honorary Auditor:	CW CPA, Certified Public Accountants
-------------------	--------------------------------------

Principal Bankers:	The Hongkong and Shanghai Banking Corporation Limited OCBC Wing Hang Bank Limited Bank of China (Hong Kong) Limited
--------------------	---

Registered Address:	c/o La Salle College 18 La Salle Road Kowloon, Hong Kong
---------------------	--

LSCOBA Subcommittees as of the date of this report

Alumni Benefits Subcommittee

Mr. Brian Tsang (03) (*Co-convenor*)
Mr. Hau Wing Chung Vincent (07) (*Co-convenor*)
Mr. Lok Hin Wun (15)

Class Coordinator Subcommittee

Mr. Peter Tse (88) (*Co-convenor*)
Mr. Yan Darren (04) (*Co-convenor*)



Scan this QR code for the latest Class Coordinator list. Please note that the said list is subject to change. Should there be any related issues arising, please contact LSCOBA via secretary@lscoba.com

Community Service Subcommittee

Mr. Lok Hin Wun (15) (*Convenor*)
Dr. Peter Pang (87)
Dr. Wong Daniel (99)
Dr. Mak Hoi Kwan Calvin (01)

Creative and Design Subcommittee

Mr. Christopher Lee (98) (*Co-convenor*)
Mr. Eugene Tse (12) (*Co-convenor*)
Mr. Andy Sum (00)
Mr. Jeffrey Lo (00)
Mr. Richard Li (12)
Mr. Calvin Lam (12)
Mr. Justin Li (12)
Mr. Boris Kwan (12)
Mr. Nicholas Chan (12)
Mr. Carpus Tse (12)
Mr. Anderson Chan (13)

Finance Subcommittee

Mr. Lo Fai (03) (*Co-convenor*)
Mr. Wong Man Chun Manfred (03) (*Co-convenor*)
Mr. Samuel Leung (01)
Mr. Bow Kwok Wai (02)
Mr. Felix Kok Man Chueng (03)
Mr. Lau Pak Ki Patrick (03)
Mr. Tony Yik Yung Lau (03)

Heritage Subcommittee

Mr. Mark Huang (85) (*Co-convenor*)
Mr. Cheung Sil Yu Charles (16) (*Co-convenor*)
Mr. Chau Wing Hong David (77)
Mr. Sham Shun Kin Joseph (79)
Mr. Kwong Ying Wai (82)
Mr. Lai Chi Chiu Elden (82)
Mr. Mak Hau Tak Hauter (85)
Mr. Liu Yuk Wing Paul (87)
Mr. Kong Chi Hon Samuel (88)
Mr. Pun Man Hei Benjamin (88)
Mr. Lam Chi Chung David (88)
Mr. Luk Ting Nai Daniel (88)
Mr. Wong Zee Chung Gilbert (89)
Mr. Chiu Sai Hon Vincent (91)
Mr. Poon Yiu Cheung Samson (97)
Mr. Lau Sai Ho (98)
Mr. Leung Kai Hong Kanne (98)
Mr. Wong Kai Chung (01)
Mr. Leung Kin Yau Simon (02)
Mr. Ng Kai Yin Nelson (02)
Mr. Chan Ka Ho Calvin (03)
Mr. Cheng Ho Kong Eugene (04)
Mr. Cheung Che Tsuen Desmond (04)

Investment Subcommittee

Mr. Lo Fai (03) (*Convenor*)
Mr. Leung Samuel (01)
Mr. Tai Chit Alan (01)
Mr. Wong Man Chun Manfred (03)
Mr. Tony Yik Yung Lau (03)

IT Subcommittee

Mr. Louis Li (97) (*Co-convenor*)
Dr. Mak Hoi Kwan Calvin (01) (*Co-convenor*)
Mr. Jimmy Chu (97)
Mr. David Tong (01)
Mr. Jimmy Chau (04)
Mr. John Lam (04)
Mr. Gilbert Wat (04)
Mr. Prudence Mok (19)

Membership Subcommittee

Mr. Kanne Leung (98) (*Co-convenor*)
Mr. Cheung Che Tsuen Desmond (04) (*Co-convenor*)
Mr. Louis Li (97)
Mr. Ko Tin Fai (99)

Music Board

Mr. Lee Chun Hin Hilary (13) (*Convenor*)
Mr. Johnny Lam (18) (*Deputy Convenor*)
Mr. Yan Ting Chan (14) (*Deputy Convenor*)
Mr. Clement Cheng (04)
Mr. Lyon You (09)
Mr. Ho Ching Kwong (13)
Mr. Lawrence Tse (13)
Mr. Jonathan Law (14)
Mr. Vincent Au (15)
Mr. Carl Chan (15)
Mr. Trevor Chu (17)
Mr. Victor Li (17)
Mr. Frankie Fong (17)
Mr. Anderson Cheung (21)

Overseas Network Subcommittee

Mr. Liu Yuk Wing Paul (87) (*Co-convenor*)
Mr. Kevin Kwok (88) (*Co-convenor*)
Prof. Christopher Liu (77)
Mr. Walter Cheung (88)
Mr. Chris Fong (94)
Mr. David Ho (94)
Mr. Francis Wan (03)

PR Subcommittee

Mr. Kennon Tam (98) (*Co-convenor*)
Mr. Ko Tin Fai (99) (*Co-convenor*)
Mr. Kanne Leung (98)
Mr. Kent Lau (99)
Mr. Louis Kwong (13)
Mr. Edward Cheung (15)
Mr. Jeffrey Ip (16)
Mr. Leonardo Leung (17)
Mr. Enoch Kwong (20)

Product and Channeling Subcommittee

Mr. Wong Man Chun Manfred (03) (*Co-convenor*)
Mr. Fong Kai Kuen (17) (*Co-convenor*)

Recreation Subcommittee

Mr. Chan On Lap (92) (*Convenor*)
Mr. Walter Cheung (88)
Mr. Ko Tin Fai (99)
Mr. Leo Li (99)
Mr. Jeffrey Lo (00)
Mr. Samuel Leung (01)
Dr. Mak Hoi Kwan Calvin (01)
Mr. Alan Tai (01)
Mr. James Kong (02)
Mr. Tsang Fan Chun (02)
Mr. Lo Fai (03)
Mr. Cheung Che Tsuen Desmond (04)
Mr. Hau Wing Chung Vincent (07)
Mr. Jims Liu (07)
Mr. Ivan Ng (07)
Mr. Lok Hin Wun (15)

Religious Subcommittee

Mr. Chan Ho Yee Victor (09) (*Co-convenor*)
Mr. Cheung Sil Yu Charles (16) (*Co-convenor*)
Dr. Yuen Kar Ngai Robert (71)
Mr. Au Joseph (84)
Mr. Mark Huang (85)
Mr. Hung Andrew (86)
Mr. Christopher Lee (98)
Mr. Lai Cheuk Fai Jeremy (99)
Mr. Sham Chi Long (09)
Mr. Yung Ling Kui Anthony (95)
Dr. Wong Daniel (99)
Mr. Kung Leong Hoi (16)

Senior Members Subcommittee

Mr. Stanley Shum (79) (*Co-convenor*)
Mr. Liu Yuk Wing Paul (87) (*Co-convenor*)
Mr. Wong Ling Wah (64)

Sponsorship Subcommittee

Mr. Chan On Lap (92) (*Co-convenor*)
Mr. Cheung Che Tsuen Desmond (04) (*Co-convenor*)
Mr. Leo Li (99)
Dr. Wong Daniel (99)
Dr. Mak Hoi Kwan Calvin (01)
Mr. Tsang Fan Chun (02)
Mr. Felix Cheung (03)
Mr. Lo Fai (03)
Mr. Cheng Ho Kong Eugene (04)
Mr. Perry Ng (04)

Mr. Yan Darren (04)
Mr. Hau Wing Chung Vincent (07)
Mr. Lee Chun Hin Hilary (13)

Sports Subcommittee

Mr. Tsang Fan Chun (02) (*Convenor*)
Mr. Hau Wing Chung Vincent (07) (*Vice-convenor*)
Mr. Kingston Tong (99)
Mr. Cyrus Wong (00)
Mr. Adrian Wong (18)
Mr. Moses Leung (23)

Student Affairs Subcommittee

Mr. Kennon Tam (98) (*Co-convenor*)
Mr. Wong Man Chun Manfred (03) (*Co-convenor*)
Mr. Stanley Shum (79)
Mr. Liu Yuk Wing Paul (87)
Dr. Fong Shiu Man David (88)
Mr. Vernon Tam (00)
Mr. Cheung Che Tsuen Desmond (04)
Mr. Noel Lam (06)
Mr. Ian Tam (12)
Mr. Lok Hin Wun (15)
Mr. Chun Hin Yip (15)
Mr. Edmund Ho (16)
Mr. Fong Kai Kuen (17)
Mr. Kenny Fong (17)

Young Members Subcommittee

Mr. Lok Hin Wun (15) (*Co-convenor*)
Mr. Fong Kai Kuen (17) (*Co-convenor*)
Mr. Kennon Tam (98)
Mr. Linus Chan (13)
Mr. Anson Leung (16)
Mr. Jeffrey Ip (16)
Mr. York Zen (16)
Mr. Yee Hin Lo (18)
Mr. Kin Hung Pun (18)
Mr. Or Chun Yin (20)

Professional Network Convenors

Architecture – Mr. Albert Ng (78)
Creative – Mr. Christopher Lee (98)
Engineering – Mr. Nelson Yip (01)
Education – Mr. Eric Kuk (04)
Finance – Mr. Tony Lau (03)
Information Technology – Mr. Peter Choi (98)
Legal – Dr. Fong Shiu Man David (88),
Mr. Cheng Ho Kong Eugene (04),
Mr. Warren Suen (06) &
Mr. Cheung Sil Yu Charles (16)
Medical – Dr. Thomas Fung (96) &
Dr. Clarence Leung (03)
Real Estate – Mr. Derek Lao (01) & Mr. Yan Darren (04)

Lasallian Digest

Mr. Cheng Ho Kong Eugene (04) (*Joint Editor-in-Chief*)
Mr. Christopher Lee (98) (*Joint Editor-in-Chief*)
Mr. Liu Yuk Wing Paul (87)
Mr. Raymond Chan (90)
Mr. Kanne Leung (98)
Mr. Kennon Tam (98)
Dr. Daniel Wong (99)
Mr. Matthew Szeto (99)
Mr. Kent Lau (99)
Mr. Jeffrey Lo (00)
Dr. Calvin Mak (01)
Mr. Chan Siu Hang (01)
Mr. Samson Chai (01)
Mr. Brian Tsang (02)
Mr. Eric Chu (04)
Mr. Warren Suen (06)
Mr. Vincent Hau (07)
Mr. Jason Ko (13)
Mr. Hilary Lee (13)
Mr. Felix Tang (15)
Mr. Max So (16)
Mr. Aaron Lam (17)
Mr. Leonardo Leung (17)
Mr. Jason Fong (17)
Mr. Victor Li (17)
Mr. Arthur Wong (19)
Mr. Enoch Kwong (20)
Mr. Jeffrey Or (20)
Mr. Alex Kwok (22)
Mr. Brian Ng (23)



Message from the President 2025-2026

Dear Fellow Lasallians,

With heartfelt gratitude, I address you at the conclusion of my second term as President of the La Salle College Old Boys' Association.

First and foremost, I extend my deepest thanks to the Committee, all Subcommittee Convenors, and every dedicated Member who served alongside me. Your hard work, teamwork, creativity, and unwavering commitment have been the driving force behind everything we achieved. To my "Dream Team" — I truly admired and cherished every moment working with you. None of this would have been possible without your passion and solidarity.

I carried forward the mission and vision from my first term: reaching out to our Members and the wider Lasallian community, and refreshing ourselves in our shared heritage.

This year, we took a significant step forward — elevating our efforts from mere outreach to genuine Unity.

LSCOPA Gala Dinner 2025: Held on 6 December 2025 at The Regent Hotel, this was a landmark event. For the first time since 2010, we moved our annual dinner away from the Hong Kong Convention and Exhibition Centre. We also rebranded the function from "Annual Ball" to "Gala Dinner," reflecting the evolution in format, atmosphere, and the preferences of our Old Boys — favouring meaningful mingling and modern elegance over formal Black Tie traditions.

The evening was a resounding success, drawing over 500 participants (46 tables, compared to 30 in the previous year). We were deeply honoured by the presence of Mr. Jack So (64), GBM, GBS, OBE, JP as Guest of Honour, together with school leaders and generous donors. Half of the profit was donated to support La Salle College's development.

Finally, and in solidarity with victims of the Wang Fuk Court Fire, we donated all raffle proceeds to Caritas to aid the affected families.

Lasallian Digest – Second Edition: We proudly published the second edition of the Lasallian Digest, tripling its volume and elevating its quality. A bilingual magazine featuring a specially designed double cover and interior, it included beautiful Chinese calligraphy by Old Boy Raymond Chan (90).

Standout interviews — such as those with World No. 1 fencer Ryan Choi (15) and his father Calvin Choi (76), his coaches including John Tsang (68), past Student Association Presidents, and Brother Patrick Tierney on his 60th anniversary in Hong Kong — captured inspiring stories of excellence and faith.

For the first time, we mailed printed copies to all Members in Hong Kong, while overseas Old Boys continue to enjoy the digital version.

Spring Dinner 2026: On 20 March 2026, we hosted another successful Spring Dinner at Tack Hsin Restaurant with over 460 participants across 40 tables. The specially organised table for retired teachers received warm appreciation, and we were heartened by signs of renewed connection and goodwill. As Brother Thomas reminded us, let us stand together as we prepare for the College's 95th Anniversary and look ahead to its Centenary.

La Salle College Old Boys' Concert 2025: We proudly returned to the historic AC Hall for a spectacular evening of music, orchestras, choirs, and ensembles — a true celebration of talent, brotherhood, and the enduring La Salle spirit.

Strengthening Partnerships within the La Salle Family: This year, we organised a BBQ evening together with the LSCPTA and jointly operated a game booth at the Sports Fiesta. OBA representatives also took part in fun day performances alongside the respective PTAs of La Salle College and La Salle Primary School. Through these activities, we have fostered closer ties and strengthened our relationship with fellow organisations within the La Salle family.

On the Other Side of the Harbour: As the Grand Prize winner of the Hong Kong Championship of the Building Our Future Grand Challenge, the College was awarded a one-month advertising campaign featuring a specially designed tram. Proudly displaying our school motto, the tram celebrates 95 years of excellence as we charge towards our Centenary. It quickly became an attraction for passers-by and photographers alike.

To mark this special occasion, the OBA organised a Tram Fun Day, offering Old Boys and their families the opportunity to enjoy exclusive moments aboard this unique tram. As an extension of the initiative, the OBA also commissioned 500 model trams. A portion of these will be donated to the College as commemorative souvenirs, while the remainder will be made available for sale.

Nurturing the Next Generation: The Job Shadowing Programme connected over 100 Form 5 students with Old Boys across diverse professions. During the Form 1 and 2 Healthy Lifestyle Week, Old Boys shared timeless games and values with our youngest Lasallians, strengthening the bridge between generations.

Fellowship and Class Reunions: Happy Hours with other alumni bodies, twice-yearly Class Coordinators' Dinners, and numerous class reunions brought Old Boys back to our campus for tours, football matches, and dinners in the School Hall. These gatherings reminded us of the simple joy of being together again.

Overseas Chapters: We continued to strengthen ties with our global family through the annual Zoom Bai Nin and support for individual chapter events, such as the South California Spring Dinner.

Living the "La Salle Never Say Die" Spirit: We have moved beyond simply refreshing our heritage — we are now actively living out the La Salle Never Say Die spirit: forgetting what lies behind and straining forward to what lies ahead (Phil 3:13).

The new LSCOBA co-brand credit card with Dah Sing Bank was successfully launched in late March 2026, following the end of our previous partnership. Designed by our talented Creative Team, the card beautifully features both the old and new campuses in an elegant black finish. It preserves most of the previous benefits, including lifelong annual fee waiver, and continues to channel 0.3% of spending back to the College.

Faith and remembrance remained central through the Remembrance Sunday Service, LSPS and LSC Heritage Walks, and the Requiem Mass.

We actively supported and co-organised events celebrating the 150th anniversary of the Hong Kong Lasallian Mission, including health checks, the Christian Brothers' Cup, Camino de La Salle, mural painting, Sports Fiesta, and Arts Showcase.

Our professional networks continued to thrive through the Professional Networks Seminars, Doctors of La Salle Dinner, High Table Dinner of the Legal Network, and the newly launched Alumni Benefits Programme.



LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED

To every Old Boy who supported the OBA, attended our events, or contributed in any way — thank you. Your participation and encouragement made this journey meaningful and successful.

As my two terms come to an end, I have decided to step down from the Presidency. These two years have been among the most rewarding and memorable of my life. I am profoundly grateful to all of you for the trust, friendship, and support you have given me. This experience has enriched me beyond words.

Thank you, Lord, for guiding us all. La Salle Never Say Die!

Yours in de La Salle,

Dr. Daniel Wong (99)
President (2024–2026)
La Salle College Old Boys' Association



Scan this QR code to read the latest version of our LSCOBA Express e-newsletter.
(<https://www.lscoba.com/category/lscoba-express/>)



Scan this QR code to access our LSCOBA e-shop for shopping our latest products.
(<https://shop.lscoba.com/>)



Scan this QR code to learn more about one of our latest projects "Stories Untold: Oral History of La Salle College"- an engaging oral history series featuring interviews with Brothers, Old Boys, retired and current teaching staff. (<https://www.youtube.com/@LSCOBAOralHistory>)



Scan this QR code to update your details and access your digital membership card at the OBA digital membership system. (<https://members.lscoba.com>)



Scan this QR code to read the latest edition of the Lasallian Digest.
(<https://www.lscoba.com/the-lasallian-digest-2025/>)



Discover your latest LSCOBA Membership Benefits by scanning the QR code below. To enjoy simply present your LSCOBA physical or digital membership card at participating alumni businesses to enjoy exclusive discounts.

Major Events and Activities in 2025-2026



1. Committee Meetings

We have held 15 Committee Meetings since the last financial year ending 31 March 2025, consisting of both physical and virtual meetings. Matters relating to the Association were raised and discussed during these meetings, which for physical meetings were mostly held in the school's Old Boys' Room, a purposely built room kindly granted by the School for the use of Old Boys since the current school building opened in 1979.

2. Admission of New Members

94 new Members were admitted to the Association during the year ended 31 March 2026 (2025: 104 new Members). We welcome all new Members to actively participate in the activities of the LSCOPA.

3. Alumni Manager Election 2025

According to section 6.3 of the Constitution of the Incorporated Management Committee of La Salle College (the "IMC"), the regular managers of the IMC shall include one (1) Alumni Manager (the "**Alumni Manager**"). The LSCOPA, being the recognised alumni association of La Salle College, is responsible for conducting elections to elect one alumnus to be nominated to the Education Bureau to be registered as the Alumni Manager.

According to the election procedures for the Alumni Manager election, as only one nomination was received, the nominated candidate Dr. Wong Daniel (99) was deemed to have been successfully elected *ipso facto* and nominated for registration as the Alumni Manager of the IMC of La Salle College for the term 2025-2026.



4. **LSCOBA Gala Dinner 2025**

The LSCOBA Gala Dinner was held on 6 December, 2025 at the Regent Hotel and united over 500 Members, overseas alumni, and guests. Honored by the presence of Mr. Jack So (64), GBM, GBS, OBE, JP as Guest of Honour, the spectacular night celebrated our Lasallian community while giving back: proceeds directly supported La Salle College's development and aided victims of the Wang Fuk Court Fire.

We extend our sincere gratitude to all the sponsors for their generous support.

5. **LSCOBA Spring Dinner 2026**

The LSCOBA Spring Dinner 2026 was successfully held on the evening of 20 March, 2026 at Tack Hsin Restaurant, located in Peninsula Centre, Tsim Sha Tsui. The occasion drew an impressive crowd, with over 450 attendees gathering for a night of camaraderie and celebration.

This year's Dinner was a heartfelt reunion for Old Boys and friends, especially for those who rarely cross paths. The night highlighted our enduring camaraderie, with Members even travelling internationally to attend. We extend our sincere gratitude to our sponsors for their generous support.

6. **Report for Subcommittees**

The Committee continues to hold an open recruitment process for Subcommittee Member positions, such that all Members share the opportunity to participate in the management of OBA. All applications were directed to Convenors of the Subcommittees for consideration, based on time commitment and suitability of the candidates for each Subcommittee.

(1) *Alumni Benefits Subcommittee*

The Alumni Benefits Subcommittee is tasked with developing, managing, and expanding Member benefit programs that enhance the value of alumni membership. Operating as a vital bridge between the Old Boys' community and commercial vendors, the Subcommittee works continuously to identify and secure advantageous partnerships that offer tangible benefits to Old Boys across various life stages and professional needs.

Following preparation earlier in the year, the Subcommittee officially launched the alumni benefits scheme on 1 September 2025. To date, a diverse group of Old Boy vendors and corporate partners across various industries—including restaurants, apparel, automobile, and professional services—have joined the initiative to provide exclusive discounts and benefits to our Members. To enjoy these privileges, Old Boys need only present their LSCOBA membership card or digital membership card when purchasing from participating merchants. As this is a continuous program, the Subcommittee warmly welcomes all Old Boy vendors interested in serving the community to approach the convenors for future collaboration opportunities.

(2) *Class Coordinator Subcommittee*

The Subcommittee continued to support fellow alumni in celebrating their graduation milestones by coordinating reunions across various classes. These gatherings were thoughtfully organised and typically commenced with engaging school tours, made especially memorable through the enthusiastic support of our current student helpers and the school. The reunions concluded with enjoyable dinners in the historic school hall, where alumni reconnected in an atmosphere of warmth, camaraderie, and shared nostalgia.

In addition, the Subcommittee successfully hosted two Class Coordinator Dinners during the year, each attended by approximately 20 to 30 class coordinators and Committee Members. These occasions fostered meaningful interaction, lively exchange, and a strong sense of community. They also served as an effective platform for the Association to update coordinators on its latest initiatives, developments, and upcoming activities, helping to keep all parties informed and engaged.

(3) Community Service Subcommittee

In celebration of the 150th Anniversary of the Lasallian Mission in Hong Kong, the Community Service Subcommittee expanded its healthcare outreach with two key initiatives. In late June, the second annual Catholic Hospital Medical Day served over 500 grassroots residents in Sham Shui Po. Partnering with Catholic medical associations and St. Francis Church, over 30 Lasallian volunteers—including alumni doctors and students—provided rapid screenings, specialist consultations, and health lectures, deeply embodying our values of faith and service.

On 29 October 2025, the Subcommittee supported the organization of the second Health Check Event at De La Salle Secondary School, Sheung Shui. The outreach benefited 73 Filipino domestic helpers from the Tagpuan gathering. This impactful joint effort successfully combined the expertise of 13 medical doctors and students, 4 Hong Kong Lasallian Volunteers, 10 YWCA North District Health Centre Express staff, and 7 Filipino alumni from the One La Salle Hong Kong Alumni Association (OLSHKAA).

These initiatives stand as a testament to our global fraternity and shared compassion. Moving forward, the subcommittee remains committed to fostering community involvement through ongoing service projects that honor our Lasallian legacy.

(4) Creative and Design Subcommittee

The Creative and Design Subcommittee has had another successful and enjoyable year. We continued our mission of creating high-quality, thematic products that celebrate La Salle spirit and bring the Old Boys' community closer together. This year marked a strategic step forward: alongside our established premium product line, we launched a new Evergreen line — timeless products designed to transcend any single year, building a reliable and recurring source of income for the OBA.

Key Achievements in 2026:

1. Evergreen Sweatshirts in Burgundy and Grey Colours
2. Evergreen T-shirts in Black and White Colours
3. Metallic Bookmark
4. Tennis Balls
5. Faith Begins Necktie batch 2.0 (eco-friendly version)
6. The Flaming Torch MagSafe Wallet (Souvenir for Gala Dinner)
7. La Salle College OBA Dah Sing Bank Visa Credit Card

We are especially pleased with the strong reception of our two Evergreen products — the Sweatshirt and Tee. Their popularity has been very encouraging, and we look forward to developing more evergreen items in the future.

Ongoing Projects:

We continue to work on the Faith Begins Neck Tie 2.0, boxers and the wristwatch collaboration with Baltic. Both are progressing well and will be launched when ready.

Looking Ahead:

In the coming year, we plan to expand our evergreen range with Hoodies, Socks, and Boxers. We will also develop other exciting products including a half-zipper sweater/performance pullover, limited titanium mug, polo shirt, tech pouch, and tennis wristband. An exciting mega-project to revitalise used school furniture is also in progress.

Our team remains fully committed to delivering well-designed, quality products that fellow Lasallians can be proud of. We will continue to engage the community through exclusive offerings at key events while strengthening partnerships with our manufacturers.

Please visit our e-shop at <https://shop.lscoba.com/> to explore the latest products. Every purchase supports the OBA and our *alma mater*.



(5) Finance Subcommittee

The Finance Subcommittee is committed to enhancing the financial budgeting and systematising the sales and payment process of the Association.

The Subcommittee implemented a standardized system for recording offline sales at events like the Gala Dinner and Family Fun Day, capturing all transaction details to enable in-depth sales analysis. This allows us to easily identify top-selling products, key customers, and payment trends, helping us understand purchasing patterns and make informed decisions for financial reporting, cash-flow management, and process efficiency.

The team worked diligently to launch a new co-brand credit card programme with banking partner Dah Sing Bank. The card is fully integrated with the digital membership platform to deliver enhanced Member benefits. A targeted digital marketing campaign was rolled out to promote the card, driving customer engagement and strengthening its overall value proposition.

The Finance Professional Network also organized several industry gatherings and happy hours, both within the OBA and in collaboration with other schools' past students' associations, including SJC, DGS, and SPCS. These events provided valuable opportunities for Members to broaden their professional and social networks, connect with peers from diverse backgrounds, and make new friends.

(6) Heritage Subcommittee

The Heritage Subcommittee is dedicated to preserving and promoting the rich history and legacy of our *alma mater*. Our focus includes researching the School's history, documenting contributions from our Old Boys, and educating current students about this heritage.

On 9 November 2025, the Subcommittee attended the annual Remembrance Sunday ceremony with our President, committee Members, and student representatives at the Cenotaph in Central. After the service, we laid wreaths at the grave of Old Boy Roy Maxwell at the grounds of St. John's Cathedral, who died while defending Hong Kong during the Japanese attacks in 1941.

On 30 November 2025, during the LSCOBA Requiem Mass for Deceased Lasallians, the names of our War Dead were remembered and prayed for.

On 23 October 2025, we held the annual Heritage Walk for Primary 4 students of LSPS, visiting Sai Wan Fort and local military cemeteries, and paid respects at the graves of La Salle College and St. Joseph's College War Dead. This interactive event deepened the students' appreciation of the School's heritage and was always eagerly anticipated by the students.

Additionally, on 25 and 26 March 2026, we guided LSPS Primary 6 students to the annual Tomb Sweeping event at the Brothers' Burial Plot in St. Michael's Catholic Cemetery, paying respects to the Lasallian Brothers there and sharing the stories of various La Salle brothers.

The Subcommittee continues to expand the Heritage Centre, collecting artifacts and encouraging Old Boys to donate items for display.

(7) Investment Subcommittee

Over the past year, the Investment Subcommittee continued to engage professional Members from the fund and portfolio management industry, bringing strategic oversight to our decision-making and portfolio composition.

Over the past year, the group has made progress in formulating the operational framework – proposal and endorsement.

Portfolio Review & Diversification: Recognizing the concentrated nature of our current holdings, we have begun implementing measures to broaden market exposure.

Cash Management Optimization: By consolidating cash balances and proceeds across various channels, we have improved liquidity management.

The Subcommittee remains committed to disciplined execution and strategic growth as we advance toward our long-term investment objectives. The proposal to create a sinking fund for the School's 100th Anniversary was made and endorsed.

(8) IT Subcommittee

The IT Subcommittee continued its work in enhancing the LSCOBA membership system over the past year. Improved opt-in and opt-out mechanisms were further refined. Building on prior upgrades, the Subcommittee also focused on improving data accuracy and user experience by streamlining profile management functions and encouraging Members to update their personal and professional information. Efforts were made to promote digital engagement, including increased adoption of electronic communications and online access to Association materials.

The IT Subcommittee will continue to enhance the functionality, security, and usability of the membership system and the LSCOBA website, with a view to supporting the Association's growing needs and strengthening connectivity among alumni. Future initiatives will include further integration of communication tools, exploration of data analytics capabilities, and ongoing improvements to ensure a seamless and efficient user experience for Members.

(9) Membership Subcommittee

In June 2025, the Membership Subcommittee, working together with the IT Subcommittee, launched a membership drive to invite Old Boys to join LSCOBA and to encourage existing Members to update their career and location details, as well as to indicate their preference regarding the receipt of hard copy communications. The primary objectives of this initiative were to facilitate connections between Members and relevant professional networks aligned with their industries and interests, and to enhance our environmental responsibility by reducing the consumption of paper and associated costs related to the printing and distribution of hard copy publications.

As an incentive for participation in the membership drive, Members who complete their profile updates were eligible to receive a one-time discount code for use in the LSCOBA e-shop. In addition, young Members who joined the LSCOBA were offered the opportunity to win a special prize.

(10) Music Board

The La Salle College Old Boys' Concert 2025 marked a welcome return to the Academic Community Hall, Hong Kong Baptist University. Held on 14 September 2025, the concert brought together approximately 200 performers and welcomed an audience of over 600.

Continuing the tradition of showcasing the diversity and vitality of Lasallian music, this year's programme featured performances by the Wind Orchestra, under the baton of Mr. Marco Leung (12); the Chinese Orchestra, in collaboration with the Belilios Old Girls' Chinese Orchestra, conducted by Mr. Kwan Lok Tin (09); and the Choir, led by Mr. Victor Li (17), which presented an original choral work entitled *The Game*. The programme continued with the String Orchestra, led by Mr. John Sit (08), before concluding with the Symphony Orchestra, conducted by Mr. Kelvin Ngai. Together, the ensembles rounded off another memorable evening celebrating generations of homegrown Lasallian musicians.

Looking ahead, the Music Board remains committed to organising future Old Boys' Concerts, as well as other performances and initiatives that enrich our musical endeavours and continue to strengthen the Lasallian musical community.



(11) Overseas Network Subcommittee

It was wonderful to gather once again for our virtual Lunar New Year celebration with Brother Thomas on 21 February 2026. Watching Old Boys from around the world reconnect was a beautiful reminder of the lifelong bonds that unite us as Lasallians.

We are equally grateful for our ongoing partnership with our Overseas Chapters. Through regular OBA updates in the North American Lasallian Newsletters, our goal is to ensure that every brother—whether right here in Hong Kong or living abroad—remains closely connected to our *alma mater*.

- Read the latest newsletters: <https://www.lscoba.com/north-american-lasallians-newsletter/>

If your travels ever take you overseas, please reach out to our regional chapters. Our brothers abroad are always ready to welcome you and provide a home away from home.

- Find your local chapter: <https://www.lscoba.com/overseas-chapters/>

As we move forward, the Overseas Network Subcommittee will continue seeking meaningful ways to unite our global community. No matter where life takes you, we hope you always feel the steadfast warmth and support of our brotherhood.

(12) PR Subcommittee

Over the past 12 months, the PR Subcommittee continued to strengthen the visibility and outreach of LSCOPA through a more strategic and content-focused communications approach. With increasing emphasis placed on digital engagement, the Subcommittee worked to deliver timely updates, event coverage, and community stories across multiple communication channels. Beyond disseminating information, these efforts aimed to foster a stronger sense of connection among Old Boys and the wider Lasallian community.

Throughout the term, LSCOPA's official Facebook, Instagram, and LinkedIn platforms saw a substantial increase in activity, with approximately 50 social media posts published during the year. The content highlighted a broad spectrum of LSCOPA initiatives and events, including the LSCOPA Gala Dinner 2025, happy hour gatherings, seminars, and community programmes. This sustained output reflected the Subcommittee's continued commitment to enhancing LSCOPA's digital presence and engagement.

Alongside social media initiatives, the Subcommittee continued to maintain regular communication with Members through the LSCOPA Express e-newsletter, direct email communications, and updates on the LSCOPA website. These channels remained important platforms for promoting participation, sharing achievements, and strengthening ties within the Lasallian network.

Towards the end of 2025, the Subcommittee also conducted a trial run of a bi-weekly email digest summarising LSCOPA's social media updates and activities. The initiative aimed to provide Members with a more accessible and consolidated way to stay informed about the Association's latest developments and community news.

Looking ahead, the PR Subcommittee will continue to explore new ways to broaden engagement and enhance communication effectiveness through consistent storytelling, creative content, and timely outreach, in support of LSCOPA's broader mission and community-building efforts.

(13) Product and Channeling Subcommittee

The Product and Channeling Subcommittee is pleased to present its report for 2025-2026, reflecting another year of steady efforts to strengthen alumni engagement through product sales and related initiatives. Building on previous momentum, the Subcommittee continued to promote LSCOPA products through both online channels and in-person events, helping to enhance the Association's visibility and foster stronger connections within the Lasallian community.

Highlights

During the year, the Subcommittee continued to support sales through a balanced combination of digital outreach and physical event participation. Community-oriented events remained an important platform for showcasing LSCOBA products, while online channels provided Members and supporters with convenient access to Association merchandise. LSCOBA has continued to maintain an e-shop presence and promote products through its communication channels, supporting this hybrid approach.

Operations

In addition, the Subcommittee continued to improve the overall sales experience by supporting efficient payment and ordering arrangements across different channels. Greater familiarity with digital transactions and streamlined purchasing processes helped facilitate smoother sales operations and better meet the preferences of Members and supporters.

Future direction

Looking ahead, the Subcommittee will continue to build on this foundation by refining product strategy, strengthening sales channels, and identifying further opportunities to connect with alumni through merchandise and event-based engagement. Particular focus will remain on expanding the reach of LSCOBA products, enhancing the customer experience, and supporting the Association's broader community-building efforts.

(14) Recreation Subcommittee

The Recreation Subcommittee has held a myriad of activities in the previous year, including

Happy Hour gathering on 29 May 2025

We were delighted that the Alumni Association of St. Paul's Convent School and LSCOBA came together to host their first-ever joint networking event on 29 May 2025. With around 50 participants, it was the perfect opportunity to unwind, connect, and welcome the summer season after a busy day of work. It was a wonderful evening filled with great company, lively conversations, and lasting connections.

Happy Hour gathering on 21 August 2025

LSCOBA proudly hosted a joint school Happy Hour event at Pier 7 Cafe & Bar, bringing together more than 50 enthusiastic alumni from LSC and Good Hope School for an evening of connection and friendship.

It was a pleasure to welcome fresh faces and engage in meaningful conversations across our wider alumni network. We would like to thank the Good Hope School Past Students Association (GHSPSA) for co-organising this wonderful event with us.

Happy Hour gathering on 23 October 2025

LSCOBA and the Maryknoll Convent School Former Students' Association (MCSFSA) came together once again for a delightful Happy Hour gathering at Zerve, Causeway Bay.

It was a relaxed and cheerful evening filled with laughter, reconnection, and new friendships among alumni from both schools. With more than 50 participants from diverse backgrounds joining the occasion, the event fostered meaningful conversations and strengthened our alumni bonds.



We are grateful to MCSFSA for their continued partnership and look forward to many more moments of fellowship ahead.

Happy Hour gathering on 22 January 2026

More than 40 alumni from St Paul's Convent School and La Salle College gathered once again at Pier 7 to unwind and reconnect. It was a pleasure to see familiar faces and welcome new ones, creating a warm atmosphere of fellowship and professional networking.

We would like to thank the Alumni Association of St Paul's Convent School for co-organising such an enjoyable evening. We look forward to many more to come.

(15) Religious Subcommittee

Prayer Session on All Souls' Day

On All Souls' Day, at the gracious invitation of the Sons of St. Joseph's, Members of the Religious Subcommittee and several Old Boys gathered to organize a rosary prayer session at the Christian Brothers' graveyard at St. Michael's Catholic Cemetery in Happy Valley, Hong Kong.

This year held profound significance for our community as it marked the 150th Anniversary of the Lasallian Mission in Hong Kong. Following the recitation of the Rosary, the All Souls' Day Mass for all the faithful departed was celebrated at the same venue. The spiritual retreat was a resounding success, offering a sacred and precious moment to honor and remember the souls of the deceased.

Requiem Mass 2025

The annual Requiem Mass was solemnly celebrated on 30th November 2025 in the School Chapel. We were deeply honored to have Father Marciano Baptista, S.J. (58) preside over the Eucharistic celebration.

The solemn liturgy was attended by School Supervisor Brother Thomas, Brother Jude, La Salle College Principal Mr. Steve Leung, and more than 20 Old Boys. Together, we gathered in songs and prayers to remember and honor departed students, alumni, teachers, and Brothers. During the Mass, we also offered intentions for the victims of the tragic fire in Tai Po, imploring the Lord to grant them eternal rest. The occasion served not only as a solemn remembrance, but also as a powerful moment for spiritual renewal and communal reflection.

Meeting Rev. Anthony Chang

On 27th January 2026, core Members of the Religious Subcommittee paid a visit to Rev. Anthony Chang Sang-loi (Hong Kong Diocesan Clergy ordained in 1970; LSC Class of 1958) at the Catholic Diocese Centre.

Having served in the priesthood for over half a century, this devoted Lasallian priest beautifully embodies the school's core spirits of Faith, Service, and Community. In 1989, Father Chang founded Catholic Earthcare Hong Kong (天主教綠識傳人), pioneering the promotion of ecological spirituality within the Church and championing the vital message of "Loving God, Loving Neighbor, and Loving the Earth." Father Chang expressed his great joy regarding the endeavors of dedicated Catholic Lasallians and the continuous contributions of LSCOPA towards evangelization and religious initiatives. We pray for Father Chang's continued good health and abundant blessings in his ministry.

(16) Senior Members Subcommittee

The Senior Members Subcommittee focused on keeping our senior Old Boys closely connected. We have been hosting regular lunches, creating a welcoming space to swap stories, catch up on all things La Salle, and simply enjoy each other's company.

More than just a meal, these gatherings give us a chance to talk about upcoming OBA events and new ways to support current students. The wisdom and ideas our senior Members bring to the table have been incredibly valuable in guiding the Association's next steps. It has been fantastic to see attendance grow as more alumni join in to reconnect and hear the latest school news.

Ultimately, our goal is to ensure our senior Members always feel right at home in the OBA family. Looking ahead, we are excited to keep building these bridges, ensuring our senior Old Boys remain an active, valued part of La Salle's future.

(17) Sports Subcommittee

Over the past year, the Sports Subcommittee has organized several events to strengthen our brotherhood and connect our alumni among generations.

LSCOBA Soccer League 2025

Mr. Tsang Fan Chun (02) Main organizer

Mr. Adrian Wong (18) Organizer

Mr. Kingston Tong (99) Rules and Regulations

In the 2025 season, a total of 24 teams took part. Our alumni showed great enthusiasm in returning to play at our home court, creating a vibrant and competitive atmosphere. To further enrich the experience, the organising committee introduced additional cup matches and tournaments, giving participants more opportunities to compete, gain exposure, and engage with a wider range of teams.

Results

D1

Champion LaSalle Young Boys
1st Runners Up Angry Brothers
2nd Runners Up TD Soccer

D2

Champion Beginners
1st Runners Up Black Knights
2nd Runners Up Beggars

D3

Champion United Force
1st Runners Up Atletico Limited
2nd Runners Up Legacy Strikers

Top Scorer of LSCOBA Soccer League 2025

D1 Chu Chuck Yin (LaSalle Young Boys)
D2 Chan Alan Ho Kei (Forties Forever)
 Yeung King To Derrick (Beginners)
 Hau Pak Him (Castle Peak United)
D3 Kan Sze Yam Cyril (United Force)

Bro. Aimar Cup 2025

Champion Brotherhood
1st Runners Up Angry Brothers

LSCOBA Basketball League 2026

The long-awaited LSCOBA Basketball League finally returned to our home court after a period of hiatus, bringing excitement and energy back to the LG2 Gym. All games this season were held there, providing a familiar and spirited setting for players and supporters alike.



This year's league featured a diverse and enthusiastic line-up of 5 teams. Rounding out the competition, Never Say Die embodied true Lasallian fighting spirit, competing with determination and resilience in every game.

Mr. Andy Ma (06) Main Organizer

Mr. Brian Tsang (02) Organizer

Mr. Rocky Mak (96) and Mr. Paul Lee (98) Rules and Regulations

Christian Brothers Cup 2025

On 2 and 9 November 2025, the Christian Brothers Cup was held at La Salle College to celebrate the 150th Anniversary of the La Salle Mission in Hong Kong. Alumni from the five La Salle schools – De La Salle School, Chong Gene Hang College, La Salle College, St. Joseph's College and Chan Sui Ki College – took part. The Cup featured inter-school competitions in football, basketball and a 4x100m relay, showcasing both sporting excellence and Lasallian brotherhood.

On 9 November, a special 150th Anniversary Relay was also held, with participation from Brother Patrick, Brother Thomas, Brother Jeff and several IMC Members from the various schools. As the baton was passed from runner to runner, it symbolised the transmission of the values and spirit of Lasallian education. This meaningful gesture reflected a shared belief that the Lasallian spirit will continue to be strengthened and carried forward from generation to generation.

(18) Student Affairs Subcommittee

The Student Affairs Subcommittee and the School's Careers Team organized a Job Shadowing program for Form 5 boys during Summer 2025. It was aimed to provide students with a valuable opportunity to spend a working day with Old Boys from diverse professions, gaining first-hand insights into their careers and professional experiences.

Around 110 students paid a 1-day visit to 24 workplaces of different industries - including but not limited to accounting, dentistry, engineering, finance and investment, law, medicine, policy research, physiotherapy, public relations, sales and marketing, and social work. The students engaged with Old Boys and observed how they managed their daily responsibilities in real-world settings, making it an enriching and meaningful learning experience.

The Subcommittee also supported the College's Healthy Lifestyle Week, an initiative dedicated to raising awareness about the importance of students' mental health.

Two more programs for students have been confirmed with the School's Careers Team, namely Form 5 Interview Workshop and LSCOBA Job Shadowing 2026, which will be held during the summer.

(19) Young Members Subcommittee

The Young Members Subcommittee remained committed throughout the past year to strengthening connections among young alumni and university students through a series of engaging networking and sharing activities.

One of the major initiatives organized by the Subcommittee was the Young Members Happy Hour and Sharing Session, held in June and again in September. These events were designed to provide university students and young Members with a relaxed platform to interact, exchange ideas, and learn from experienced alumni. The gatherings attracted over 20 participants and featured sharing sessions by Mr. Ancus Mak (99), who shared valuable insights from his academic and professional journey.

The sessions encouraged meaningful discussions on career development, academic aspirations, and personal growth. Participants actively exchanged experiences and perspectives in an open and welcoming environment, which helped strengthen connections among Members from different graduating years and professional backgrounds.

In addition, the Subcommittee organized a Young Members Gathering with students from The Chinese University of Hong Kong (CUHK) and The University of Hong Kong (HKU) in June. The event aimed to foster closer relationships among students and alumni across institutions while promoting networking and collaboration opportunities.

These activities successfully created a relaxed environment for young Members to interact with the LSCOBBA Committee, exchange career insights, and share their aspirations in both academic and professional development.

The events also strengthened the sense of community within the alumni network and encouraged greater engagement among younger Members.

Overall, the Young Members Subcommittee's efforts over the past year contributed positively to promoting communication, mentorship, and stronger bonds within the LSCOBBA community. The Subcommittee will continue to organize meaningful initiatives to support young Members and further enhance alumni engagement in the future.

(20) Professional Networks

There are nine Professional Networks, namely Architecture, Creative, Education, Engineering, Finance, IT, Legal, Medical and Real Estate, officially established by LSCOBBA.

During this term, the Professional Networks organized the following activities:—

Legal Professional Network

During the year, the Legal Professional Network organised a series of events aimed at fostering professional development and strengthening connections within the legal community. On 20 September 2025, a seminar on the Construction Industry Security of Payment Legislation was held at La Salle College, featuring Mr. Harrison Cheung, Barrister-at-Law and Registered Professional Engineer. The session provided valuable insights into the practical implications of the new legislation, drawing on Mr. Cheung's extensive cross-disciplinary experience in engineering, law, and dispute resolution.

On 3 November 2025, the Network hosted a High Table Dinner at the China Club, with our distinguished Old Boy, Mr. Joseph Tse, SC, as Guest of Honour. Mr. Tse SC delivered an engaging talk on "The Problems of the Archaic Offence of Tax Evasion in Hong Kong," offering thought-provoking perspectives on a topic of ongoing legal relevance. The event provided an excellent platform for Members to engage in meaningful dialogue and strengthen professional ties in a refined setting.

Medical Professional Network

Throughout 2025, the La Salle College Old Boys' Association Medical Subcommittee has dedicated itself to fostering meaningful connections, sharing knowledge, and supporting both alumni and current students of our esteemed institution. We are proud to report a successful year marked by the organization of several significant events that have strengthened our community and advanced our mission.

Intern Night – June 2025

In June, we revitalized our cherished Intern Night tradition, bringing together La Salle medical graduates from various specialties in the GP rooms of La Salle College. The event aimed to provide invaluable guidance to newly graduated doctors, offering mentorship and insights cultivated through years of medical practice. To celebrate our new graduates, we distributed personalized name tags identifying them as La Salle doctors. The evening fostered camaraderie and professional development, reaffirming our commitment to nurturing future medical leaders.



LSC Doctors Dinner 2025

Continuing our tradition, we organized the LSC Doctors Dinner on October 17, 2025, at the Hong Kong Academy of Medicine. This gathering brought together La Salle doctors and medical students, providing an excellent opportunity for networking and camaraderie. The event was generously sponsored by pharmaceutical companies owned by fellow La Salle Old Boys, further exemplifying our strong sense of community and support. Over 150 participants attended, making it one of our most successful dinners to date.

Hong Kong Medical Association Football Match – May 2026

In May 2026, our team participated in the Hong Kong Medical Association Football Match at Sai Sha Go Park. Despite facing stiff competition and experiencing some injuries — including the loss of one of our doctors' teeth — our team achieved third place, marking our best performance in recent years. The event was enjoyable and fostered camaraderie among participants, showcasing our spirit of teamwork and resilience.

Conclusion

The year 2025 has demonstrated the resilience, dedication, and vibrant spirit of the La Salle College Old Boys' Association Medical Professional Network. Through successful hosting and active participation in a variety of events, we have strengthened our community, supported emerging medical professionals, and laid a solid foundation for future initiatives.

Looking ahead, we are eager to build upon this momentum, expand our impact, and continue our proud tradition of excellence in service, mentorship, and camaraderie.

Finance Professional Network

The Finance Professional Network continues to deepen the bonding among our alumni involved in the finance industry. Our networking drinks remained popular for our alumni to exchange knowledge and insight in the industry, or just to grab a beer with old and new friends. We also co-hosted a number of events with the finance chapter of other schools, such as St. Joseph's College (to celebrate their 150th anniversary) and DGS, and we are grateful for the great turn-out of more than 50 people in each of these events.

A highlight event this year was a watch seminar hosted by Mr. Manfred Wong (03). As a successful capital market trader, Manfred shared with close to 30 alumni about how he has applied his finance experience in his watch collection and investment journey. His talk was lively and informative, intertwined with humorous stories and interactive Q&As. We are grateful for his insight and effort, and we are inspired to plan for similar events for our alumni in the future.

Real Estate Network

On 7 February 2026, the Real Estate Professional Network organized a successful educational visit to the Link Sustainability Lab (Lok Fu) for La Salle Primary School (LSPS). The event attracted 35 participants, including LSPS students and parents. Guided tours were arranged by Mr. Stanley Kwok (04), from the Link. The visit further strengthened ties between the alumni network, professionals, and the school community. It was a great success and we hope to have many more similar future opportunities organised for LSC.

(21) *Lasallian Digest*

The Lasallian Digest was the brainchild of our Immediate Past President, Dr. Calvin Mak, with the aim of reviving a quality alumni publication for the OBA after several years of hiatus. The Inaugural Edition was published in 2024 and was intended to serve as a curated digest of interesting stories, experiences, achievements and reflections from across the broader Lasallian community, presented in a concise and engaging format that would inspire pride and strengthen bonds among Old Boys of different generations.

Building on the success of the Inaugural Edition, the 2025 Digest continued this vision through a content-rich second edition themed “The Flaming Torch”, with a particular focus on inter-generational Lasallian bonding and the passing on of experience, knowledge and wisdom from senior Lasallians to younger generations.

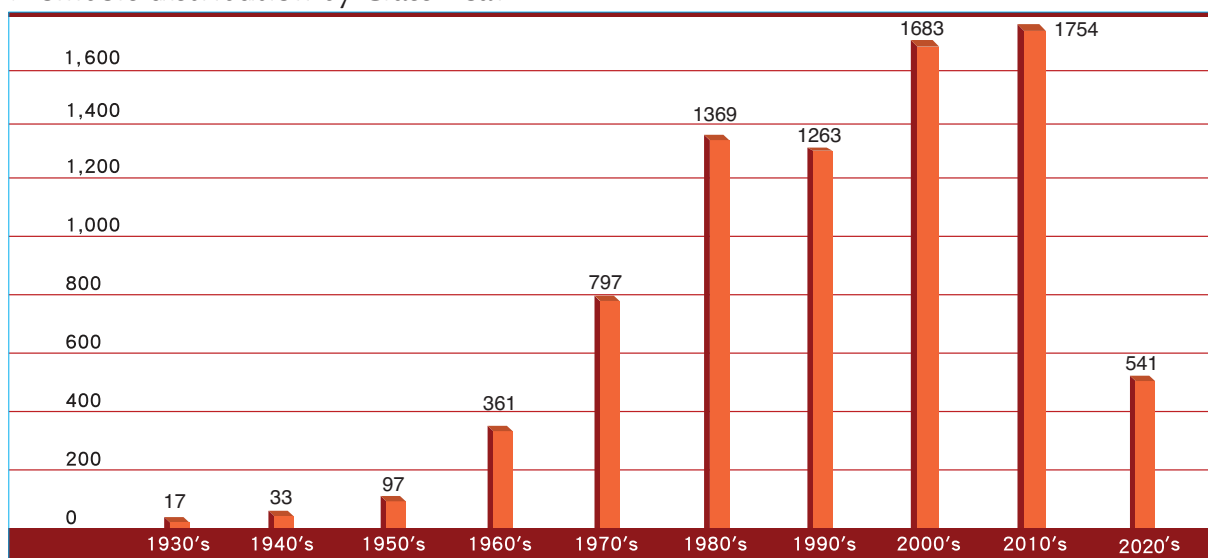
In this spirit, the Editors expanded the publication into a more substantial, content packed issue, further diversifying the mix of feature stories and interviews across industries and generations, and developed the Digest into a bilingual English–Chinese platform so that more Lasallians and their families could enjoy and share the stories. With the generous support of sponsors, the editorial team also set the goal of printing sufficient hard copies to mail the Digest to all Members residing in Hong Kong free of charge, thereby ensuring that every alumnus with a Hong Kong address can receive and keep a physical copy. The editorial team records its sincere appreciation to all sponsors, contributors, writers, editors and interviewees whose support, creativity and dedication made these enhancements and this year’s publication possible, and to help ensure that the Lasallian story continues to be told and passed on to future generations.



Statistics

The total number of registered Members was 9,415 as of 31 March 2026 (9,321 Members as of 31 March 2025). The composition and geographical distribution are as follows:—

Members distribution by Class Year

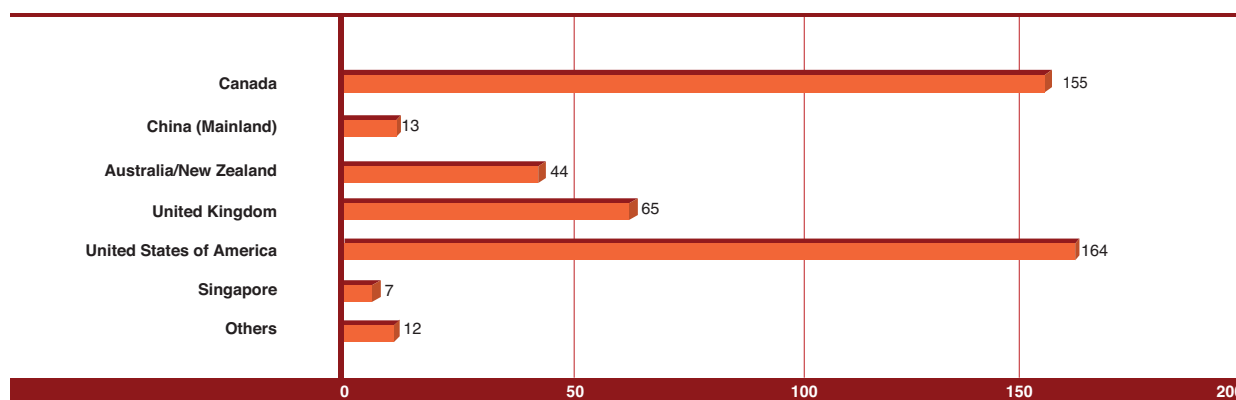


Class Year identified from database: 7,915 Members (2025: 7,821 Members)

Unknown: 1,500 Members (2025: 1,500 Members)

“Class Year” refers to the year of one’s first attempt of the Hong Kong Certificate of Education Examination (HKCEE) or the Hong Kong Diploma of Secondary Education Examination (DSE, implemented in the academic year 2009/2010), whichever applicable. For one who left LSC before that, it would be the year of his first attempt of HKCEE/DSE had he stayed in LSC.

Members Geographical Distribution outside Hong Kong



Country of Residence identified from database: 6,244 Members (Hong Kong: 5,784 Members)

(2025: 6,130 Members and 5,706 Members)

Unknown: 3,171 Members

Past Presidents of LSCOBA

1939-1941	Mr. Louis Allaye Chan
1941	Mr. Peter Hans Amandus Ulrich
1946-1949	Mr. Ferdinand Maria Castro
1949-1952	Mr. Kam Kwong Yee
1952-1954	Mr. Van Kwok Shing
1954-1957	Mr. Hilton Cheong-Leen, CBE, JP
1957-1960	The Hon Arnaldo de Oliveria Sales, GBM, JP
1960-1962	Dr. Chan Pui Kai
1962-1964	Dr. Pun Chung Chik
1964-1965	Mr. Policarpo E. Antonio
1965-1968	Mr. Maximo Anthony Cheng
1968-1971	Mr. Michael Chan Sui Hin, JP
1971-1974	Dr. Peter Tang Hin Yu
1974-1976	Mr. Peter Tsang Ting Po
1976-1979	Dr. Lawrence Chan Siu Hung
1979-1980	Mr. Michael Sze Cho Cheung, GBS, CBE, ISO, JP
1980-1981	Mr. Paul King Wen Pau
1981-1982	Mr. Frank Cheung Chi Yuen
1982-1984	Mr. Nicholas Ng Wing Fui, GBS, CBE, JP
1984-1986	Mr. Dennis Chow Koon Hung
1986-1988	Mr. Alex Wong Po Hang
1988-1989	Mr. Sam Chen Tong Sang
1989-1991	Dr. Bell Tse Sing Sang
1991-1993	Mr. Lester Garson Huang, SBS, JP
1993-1994	Mr. Colin Ngan Siu Lun
1994-1997	Dr. Joseph Lee Chung Tak, GBS, OStJ, JP
1997-1999	Dr. David Mong Tak Yeung
1999-2001	Mr. William Tong Wai Lun, SBS, MH, JP
2001-2003	Mr. William Yan
2003-2004	Dr. Robert Yuen Kar Ngai
2004-2007	Dr. Bernard Kong Ming Hei
2007-2010	Mr. Charles Chan Kit Ying
2010-2012	Mr. Robin Mark Garvey Huang
2012-2014	Mr. Willie Wong Chak Yin
2014-2016	Mr. Leonard Chu Wing Fei
2016-2018	Mr. Roger Lee Shiu Fung
2018-2020	Mr. Herman Bo Ho Man
2020-2023	Mr. Kent Samuel Lau Kam Tak
2023-2024	Dr. Mak Hoi Kwan Calvin

Prior to 29 July 1978, the Association was known as La Salle Old Boys' Association.

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED
(incorporated in Hong Kong and limited by guarantee)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

DIRECTORS' REPORT

The Directors submit their report together with the audited financial statements for the year ended 31 March 2026.

PRINCIPAL ACTIVITIES

The principal activities of La Salle College Old Boys' Association Limited (the "Association") as per the Association's Articles of Association are, inter alia, to foster and promote close relationships and better understanding among the past and present students of La Salle College in and outside Hong Kong, to maintain, promote and cultivate friendship among the Members of the Association, and in its connection, to promote and hold all kinds of sports or pastimes, to grant scholarships and prizes, and to give or contribute towards, prizes, medals, and awards, and to promote, give or support dinners, balls, concerts and other entertainments.

BUSINESS REVIEW

The Association falls within the reporting exemption for the year and is exempted from preparation of a business review in this report.

DIRECTORS

The Directors during the year and up to the date of this report were:—

WONG Daniel	(President)
CHEUNG Che Tsuen Desmond	(Vice-President)
CHENG Ho Kong Eugene	(Honorary Secretary)
LO Fai	(Honorary Treasurer)
MAK Hoi Kwan Calvin	(Immediate Past President)
CHAN On Lap	(Committee Member)
FONG Kai Kuen	(Committee Member)
KO Tin Fai	(Committee Member)
LIU Yuk Wing Paul	(Committee Member)
LOK Hin Wun	(Committee Member)
CHEUNG Sil Yu Charles	(Committee Member)
WONG Man Chun Manfred	(Committee Member)
YAN Darren	(Committee Member)
TSE Hon Wai Peter	(Committee Member, appointed on 12 July 2025)
LAM Shing Yui	(Committee Member, appointed on 12 July 2025)
FONG Shiu Man David	(Committee Member, retired on 12 July 2025)
HAU Wing Chung Vincent	(Committee Member, retired on 12 July 2025)
LEE Chun Hin Hilary	(Committee Member, retired on 12 July 2025)
TSANG Fan Chun	(Committee Member, retired on 12 July 2025)

DIRECTORS' MATERIAL INTERESTS IN TRANSACTIONS, ARRANGEMENTS AND CONTRACTS THAT ARE MATERIAL IN RELATION TO THE ASSOCIATION'S BUSINESS

Except for those as disclosed in note 23 to the financial statements, no other transactions, arrangements and contracts of significance in relation to the Association's business to which the Association was a party and in which a director of the Association had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the business of the Association were entered into or existed during the year.

PERMITTED INDEMNITY PROVISIONS

At no time during the financial year and up to the date of this Directors' Report, was or is there, any permitted indemnity provision being in force for the benefit of any of the directors of the Association.

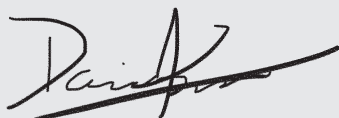
AUDITOR

The financial statements have been audited by CW CPA, Certified Public Accountants, who retire and, being eligible, offer themselves for re-appointment.

BANKERS

The Association's bankers are The Hongkong and Shanghai Banking Corporation Limited, OCBC Bank Limited and Bank of China (Hong Kong) Limited.

On behalf of the Board



WONG Daniel
President

HONG KONG, 12 June 2026



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

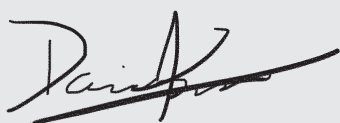
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 HK\$	2025 HK\$
INCOME			
Dividend income	7	389,988	485,858
Donation income	8	130,000	1,038
Income from sales of souvenirs	6	309,244	566,517
Income from various functions and activities	5	3,083,215	2,653,229
Interest income		31,870	6,954
LSCOBA credit card – monthly donation from card holders	21(a)	4,500	5,900
LSCOBA credit card – rebates and referral fee received	21(a)	20,723	31,169
Membership application fees	9	41,600	39,100
Rebates received from oil credit card		1,610	4,474
		4,012,750	3,794,239
EXPENDITURE			
Administrator costs and student helpers' fees	11	227,360	242,670
Amortization		27,450	46,783
Annual General Meeting		111,528	114,698
Bad debts written off		32,774	—
Bank charges		4,613	2,820
Business registration fee and filing fee		2,305	2,305
Depreciation		1,387	252
Donations and sponsorships	10	551,356	303,257
Expenses for sales of souvenirs	6	241,701	418,409
Expenses for various functions and activities	5	2,445,208	1,965,518
Insurance expenses		37,538	37,538
Legal fee		164	—
Postage and delivery charges		1,706	—
Printing and stationery		897	622
Sundry expenses		2,043	12,000
Telephone and fax line charges		1,754	2,117
Website hosting expenses		5,000	788
Membership subscription fee - UMAEL		135	—
		3,694,919	3,149,777
Surplus for the year		317,831	644,462
Other comprehensive surplus for the year			
Fair value gain on financial assets at fair value through other comprehensive income	20(a), (b)	2,843,017	2,064,375
Total comprehensive surplus for the year		3,160,848	2,708,837

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2026

	Notes	2026 HK\$	2025 HK\$
ASSETS			
Non-current assets			
Intangible asset	14	5,191	32,641
Equipment, fixtures and furniture	15	6,873	3,526
Financial assets at fair value through other comprehensive income	20(a)	7,442,528	5,242,159
		<u>7,454,592</u>	<u>5,278,326</u>
Current assets			
Financial assets at fair value through other comprehensive income	20(b)	2,147,280	1,504,632
Inventories	16	236,529	239,648
Other receivables	17	332,531	517,288
Cash and cash equivalents	18	3,325,266	2,666,615
		<u>6,041,606</u>	<u>4,928,183</u>
Total assets		<u>13,496,198</u>	<u>10,206,509</u>
EQUITY			
Accumulated funds		3,442,281	3,762,680
Investment revaluation reserve		5,047,873	2,847,504
Credit card reserve	21	14,350	86,507
Music board reserve	21	497,078	558,667
PRC education reserve	21	53,180	53,180
Sports reserve	21	509,275	537,299
LSC 80th Anniversary reserve	21	2,212,709	1,570,061
LSC 100th Anniversary reserve	21	800,000	—
Total equity		<u>12,576,746</u>	<u>9,415,898</u>
LIABILITIES			
Current liabilities			
Other payables	19	919,452	790,611
Total equity and liabilities		<u>13,496,198</u>	<u>10,206,509</u>



WONG Daniel
President



LO Fai
Honorary Treasurer



STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2026

	Accumulated funds HK\$	Investment revaluation reserve HK\$	Credit card reserve HK\$	Music board reserve HK\$	PRC education reserve HK\$	Sports reserve HK\$	LSC 80th Anniversary reserve HK\$	LSC 100th Anniversary reserve HK\$	Total HK\$
At 1 April 2024	2,976,727	1,243,992	252,695	473,045	53,180	598,224	1,109,198	—	6,707,061
Total comprehensive surplus: —									
— Surplus for the year	644,462	—	—	—	—	—	—	—	644,462
— Fair value gain on financial assets at fair value through other comprehensive income	—	1,603,512	—	—	—	—	460,863	—	2,064,375
Donations to support student scholarships, school development programmes and student related activities	203,257	—	(203,257)	—	—	—	—	—	—
Donations to support sports activities	100,000	—	—	—	—	(100,000)	—	—	—
Transfer to Credit card reserve	(37,069)	—	37,069	—	—	—	—	—	—
Transfer to Sports reserve	(39,075)	—	—	—	—	39,075	—	—	—
Transfer to Music board reserve	(85,622)	—	—	85,622	—	—	—	—	—
At 31 March 2025	3,762,680	2,847,504	86,507	558,667	53,180	537,299	1,570,061	—	9,415,898
At 1 April 2025	3,762,680	2,847,504	86,507	558,667	53,180	537,299	1,570,061	—	9,415,898
Total comprehensive surplus: —									
— Surplus for the year	317,831	—	—	—	—	—	—	—	317,831
— Fair value gain on financial assets at fair value through other comprehensive income	—	2,200,369	—	—	—	—	642,648	—	2,843,017
Donations to support student scholarships, school development programmes and student related activities	97,381	—	(97,381)	—	—	(183,080)	—	—	—
Donations to support sports activities	183,080	—	—	—	—	—	—	—	—
Donations to support musical activities	100,000	—	—	(100,000)	—	—	—	—	—
Transfer to Credit card reserve	(25,224)	—	25,224	—	—	—	—	—	—
Transfer to Sports reserve	(155,056)	—	—	—	—	155,056	—	—	—
Transfer to Music board reserve	(38,411)	—	—	38,411	—	—	—	—	—
Transfer to LSC 100th Anniversary Fund	(800,000)	—	—	—	—	—	—	800,000	—
At 31 March 2026	3,442,281	5,047,873	14,350	497,078	53,180	509,275	2,212,709	800,000	12,576,746

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	2026 HK\$	2025 HK\$
Cash flows from operating activities		
Surplus for the year	317,831	644,462
Adjustments for :—		
Amortization	27,450	46,783
Depreciation	1,387	252
Dividend income	(389,988)	(485,858)
Interest income	(31,870)	(6,954)
Operating (deficit) / surplus before working capital changes	(75,190)	198,685
Changes in working capital		
- Decrease in other receivables	184,757	90,051
- Decrease in inventories	3,119	27,946
- Increase / (Decrease) in other payables	128,841	(50,074)
Cash generated from operations	241,527	266,608
Interest received	31,870	6,954
Net cash generated from operating activities	273,379	273,562
Cash flows from investing activities		
Payment to acquire plant and equipment	(4,734)	(3,778)
Dividend received	389,988	485,858
Net cash generated from investing activities	385,254	482,080
Net increase in cash and cash equivalents	658,651	755,642
Cash and cash equivalents at the beginning of the financial year	2,666,615	1,910,973
Cash and cash equivalents at the end of the financial year	3,325,266	2,666,615
Analysis of the balances of cash and cash equivalents		
Cash and cash equivalents	3,325,266	2,666,615



NOTES TO THE FINANCIAL STATEMENTS

1. STATUS OF THE ASSOCIATION

La Salle College Old Boys' Association Limited (the "Association") is a company limited by guarantee with no share capital, incorporated in Hong Kong. The address of its registered office is c/o La Salle College, 18 La Salle Road, Kowloon, Hong Kong.

Every Member of the Association undertakes to contribute to the assets of the Association in the event of its being wound up while he is a Member, or within one year afterwards, for payment of the debts and liabilities of the Association contracted before he ceases to be a Member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, save, not exceeding \$10.

The Association is engaged in fostering and promoting close relationship and better understanding among the past and present students of La Salle College in and outside Hong Kong, as well as to support La Salle College through event participation and granting of scholarships and prizes.

The financial statements are presented in Hong Kong dollars ("HK\$"), which is also the functional currency of the Association.

2. MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation of the financial statements

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("the HKICPA") and the requirement of Hong Kong Companies Ordinance.

The measurement basis used in the preparation of the financial statements is historical cost, except for the financial instruments which are stated at fair value.

The preparation of financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Association's accounting policies. There is no area involving a higher degree of judgement or complexity, or area where assumptions and estimates are material to the financial statements.

(a) *New and amended standards adopted by the Association*

In the current year, the Association had applied for the first time, a number of new standards, amendments, and interpretations ("new HKFRSs") issued by the HKICPA, which are relevant to and effective for the Association's financial statements for the annual period beginning on 1 April 2025. The adoption of these new HKFRSs had no material effect on the results of operation and financial position for the current or prior accounting period which have been prepared and presented.

NOTES TO THE FINANCIAL STATEMENTS

2. MATERIAL ACCOUNTING POLICIES (continued)

2.1 Basis of preparation of the financial statements (continued)

- (b) *Standards, amendments and interpretations to existing standards that are relevant to the Association but not yet effective and have not been early adopted by the Association*

Up to the date of this report, a number of new standards, amendments to standards and interpretations are not yet effective for the year ended 31 March 2026, and have not been early adopted in preparing these financial statements. None of these will have material effect on the financial statements of the Association.

2.2 Revenue recognition

Turnover is recognised when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, on the following bases:

- (a) Donations, membership application fee and income from functions and activities are recognised on a time-apportioned basis over the period to which they relate.
- (b) Dividend income received from listed investment is recognised when the right to receive payment is established.
- (c) Interest income from bank deposits is accrued on a time-apportioned basis on the principal outstanding and at the rate applicable.
- (d) Income from sales of inventories and history books is recognised at a point in time when the buyers obtain control over the goods.

2.3 Intangible asset

Website

The website expense is stated at costs less amortization and any identified impairment losses. The costs are amortized over their estimated economic life or over a period of 3 years, whichever is shorter.



NOTES TO THE FINANCIAL STATEMENTS

2. MATERIAL ACCOUNTING POLICIES (continued)

2.4 Equipment, fixtures and furniture

Equipment, fixtures and furniture are stated at historical cost less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are expensed in the income and expenditure during the financial period in which they are incurred.

Depreciation of equipment, fixtures and furniture is calculated using the straight-line method to allocate cost to their residual values over their estimated useful lives, as follows:—

Office equipment	20%
Computer and software	30%
Fixture and furniture	20%

The assets' residual values and useful lives are reviewed annually, and adjusted if appropriate, at the end of the reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

The gain or loss on disposal of equipment, fixtures and furniture is the difference between the net sales proceeds and the carrying amount of the relevant asset, and is recognised in the income and expenditure.

2.5 Investments and other financial assets

(i) Classification

The Association classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income (OCI) or through profit or loss), and
- those to be measured at amortized cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or OCI. For investments in equity instruments that are not held for trading, this will depend on whether the Association has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income (FVOCI).

NOTES TO THE FINANCIAL STATEMENTS

2. MATERIAL ACCOUNTING POLICIES (continued)

2.5 Investments and other financial assets (continued)

(ii) *Recognition and derecognition*

Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Association commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Association has transferred substantially all the risks and rewards of ownership.

(iii) *Measurement*

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Equity instruments

The Association subsequently measures all equity investments at fair value. The Association elected to present in OCI for the fair value changes of its equity investments which previously classified as available-for-sale investments. These investments are not held for trading and recognizing fluctuation in these investments fair value in profit or loss would not be consistent with the Association's strategy of holding these investments.

Changes in the fair value of financial assets at FVPL are recognised in other gains / (losses) in the statement of profit or loss as applicable.

2.6 Financial instruments

Financial assets and financial liabilities are recognised in the statements of financial position when the Association becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities within the scope of HKFRS 9 are initially measured at fair value and transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

The Association's financial assets, including other receivables and cash and cash equivalents, are subsequently measured at amortized cost using the effective interest method, less identified impairment charges (see note 2.8) as the assets are held within a business model whose objective is to hold assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specific dates to cash flows that are solely payments of principal and interest on the principal account outstanding.

Financial liabilities include other payables. All financial liabilities are subsequently measured at amortized cost using the effective interest method.



NOTES TO THE FINANCIAL STATEMENTS

2. MATERIAL ACCOUNTING POLICIES (continued)

2.7 Derecognition of financial assets and financial liabilities

Financial assets are derecognised when the contractual rights to receive the cash flows of the financial assets expire; or where the Association transfers the financial assets and either (i) it has transferred substantially all the risks and rewards of ownership of the financial assets; or (ii) it has neither transferred nor retained substantially all the risks and rewards of ownership of the financial assets but has not retained control of the financial assets.

Financial liabilities are derecognised when they are extinguished, i.e. when the obligation is discharged, cancelled or expires.

2.8 Impairment of financial assets

The Association recognises loss allowances for expected credit loss (ECL) on the financial instruments that are not measured at fair value through profit or loss. The Association considers the probability of default upon initial recognition of financial assets and assesses whether there has been a material increase in credit risk on an ongoing basis.

The Association considers the credit risk of a financial instrument is low if the financial instrument has a low risk of default, the debtor has a strong capacity to meet its contractual cash flow obligations in the near term and adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the debtor to fulfill its contractual cash flow obligations.

The carrying amount of the receivables is reduced through the use of the receivable impairment charges account. Changes in the carrying amount of the receivable impairment charges account are recognised in profit or loss. The receivable is written off against the receivable impairment charges account when the Association has no reasonable expectations of recovering the receivable.

If, in a subsequent period, the amount of ECL decreases, the reversal would be adjusted to the receivable impairment charges account at the end of the reporting period. The amount of any reversal is recognised in profit or loss.

2.9 Impairment of non-financial assets

Internal and external sources of information are reviewed at the end of each reporting period to identify indications that assets may be impaired or an impairment charge previously recognised no longer exists or may have decreased. If any such indication exists, the asset's recoverable amount is estimated. The recoverable amount of an asset is the higher of its fair value less costs of disposal and value in use. An impairment charge is recognised in profit or loss whenever the carrying amount of an asset exceeds its recoverable amount.

An impairment charge is reversed if there has been a change in the estimates used to determine the recoverable amount and which results in an increase in the recoverable amount. A reversal of impairment charges is limited to the asset's carrying amount that would have been determined had no impairment charge been recognised in prior periods. Reversals of impairment charges are credited to profit or loss in the period in which the reversals are recognised.

NOTES TO THE FINANCIAL STATEMENTS

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.10 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. It represents actual purchase amount. Net realisable value is determined on the basis of anticipated sales proceeds less estimated selling expenses.

2.11 Other receivables

Other receivables are recognised initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. A provision for impairment of other receivables is established when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in statement of income and expenditure.

2.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

2.13 Provisions

Provisions are recognised when the Association has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

2.14 Foreign currency translation

(a) *Functional and presentation currency*

Items included in the financial statements are measured using the currency of the primary economic environment in which the Association operates ("the functional currency"). The financial statements are presented in HK\$, which is the Association's functional and presentation currency.

(b) *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss. They are deferred in equity if they relate to qualifying cash flow hedges and qualifying net investment hedges or are attributable to part of the net investment in a foreign operation.



NOTES TO THE FINANCIAL STATEMENTS

2. MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.14 Foreign currency translation (continued)

(b) *Transactions and balances (continued)*

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non-monetary assets and liabilities such as equities held at fair value through profit or loss are recognised in profit or loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equities classified as fair value through other comprehensive income are recognised in other comprehensive income.

3. FINANCIAL RISK MANAGEMENT

The Association's activities do not expose it to material foreign exchange risk and credit risk. It minimizes liquidity risk by maintaining sufficient cash to meet current and expected liquidity so as to enable it to meet its liabilities as and when they fall due and to continue operating for the foreseeable future. Its remaining contractual maturity for its financial liabilities are within 3 months or on demand. Other than cash at bank, the Association has no material interest-bearing assets and liabilities. The Association's cash at bank at total balance of HK\$3,325,266 (2025: HK\$2,666,615) earns interest at floating rates based on daily bank deposit rates. The cash flow interest rate risk is considered limited as the range of interest rates fluctuation is not material.

4. CAPITAL MANAGEMENT

Capital comprises total funds stated on the statement of financial position. The Association's objective when managing capital is to safeguard its ability to continue as a going concern.

The Association manages capital by regularly monitoring its current and expected liquidity requirements.

NOTES TO THE FINANCIAL STATEMENTS

5. SURPLUS FROM VARIOUS FUNCTIONS AND ACTIVITIES

	2026			2025		
	<i>Income HK\$</i>	<i>Expenditure HK\$</i>	<i>Surplus / (Deficit) HK\$</i>	<i>Income HK\$</i>	<i>Expenditure HK\$</i>	<i>Surplus / (Deficit) HK\$</i>
Annual Ball	1,543,373	(1,145,761)	397,612	1,371,040	(840,878)	530,162
Music Board	436,889	(397,868)	39,021	520,890	(435,268)	85,622
Sports – Basketball Events	16,150	—	16,150	—	—	—
Sports – Booking of Facilities	25,220	(25,220)	—	41,920	(41,920)	—
Sports – Use of Car Park	97,977	(97,977)	—	68,340	(68,340)	—
Sports – Soccer Events	351,035	(212,130)	138,905	180,555	(141,480)	39,075
Spring Dinner	343,005	(214,484)	128,521	364,798	(261,017)	103,781
Doctor's Spring Dinner	137,394	(136,003)	1,391	—	—	—
Movie Night	—	—	—	37,050	(34,194)	2,856
Heritage events and activities	19,012	(19,027)	(15)	2,400	(139)	2,261
Global Homecoming Event	—	—	—	21,450	(40,234)	(18,784)
Professional network events	31,600	(31,264)	336	35,550	(36,659)	(1,109)
Other events	5,560	(23,328)	(17,768)	9,186	(25,515)	(16,329)
Sports Fun Day	—	(288)	(288)	50	(39,874)	(39,824)
Lasallian Digest event	76,000	(135,358)	(59,358)	—	—	—
Young Members events	—	(6,500)	(6,500)	—	—	—
	<u>3,083,215</u>	<u>(2,445,208)</u>	<u>638,007</u>	<u>2,653,229</u>	<u>(1,965,518)</u>	<u>687,711</u>

6. SURPLUS FROM SALES OF SOUVENIRS AND HISTORY BOOKS

	2026 HK\$	2025 HK\$
Sales	309,244	566,517
Less : Cost of sales	(241,701)	(418,409)
	<u>67,543</u>	<u>148,108</u>



NOTES TO THE FINANCIAL STATEMENTS

7. DIVIDEND INCOME

During the year, the Association received cash dividend of HK\$389,988. (2025: cash dividend HK\$485,858)

8. DONATION INCOME

Donation income comprises non-recurring / one-off donation received from activities and class reunions.

9. MEMBERSHIP APPLICATION FEES

The Association charges all Hong Kong applicants a one-off application fee and an applicant must be alumnus of La Salle College. For Hong Kong applicants who apply within one calendar year of graduating or leaving the College, the application fee is HK\$200; for other applicants, the application fee is HK\$500.

During the year, the Association approved and admitted 94 (2025: 104) new Members' applications.

10. DONATIONS AND SPONSORSHIPS

Donations and sponsorships refer to contributions made towards La Salle College functions and development programmes, various student activities and scholarships.

11. ADMINISTRATOR COSTS AND STUDENT HELPERS' FEES

Administrator costs refer to fee paid for the engagement of an administrator. The Association also reimbursed a number of student helpers for their assistance. The students assisted in various events including, but not limited to, La Salle College and the Association's events.

12. DIRECTORS' REMUNERATION

None of the Directors received any emoluments in respect of their services rendered to the Association during the year (2025: nil).

NOTES TO THE FINANCIAL STATEMENTS

13. INCOME TAX

Section 24(1) of the Inland Revenue Ordinance specifies that any person carries on a club or similar institution which receives from its Members not less than half of its gross receipts on revenue account (including entrance fees and subscriptions), such person shall be deemed not to carry on a business; but where less than half of its gross receipts are received from Members, the whole of the income from transactions both with Members and others (including entrance fees and subscriptions) shall be deemed to be receipts from a business, and such person shall be chargeable in respect of the profits therefrom.

The Association is exempted from Hong Kong profits tax by virtue of Section 24(1) of the Inland Revenue Ordinance.

14. INTANGIBLE ASSET

	Website HK\$
Cost	
At 1 April 2024, at 31 March 2025 and 2026	309,100

Accumulated amortization	
At 1 April 2024	229,676
Charge for the year	46,783

At 31 March 2025	276,459
Charge for the year	27,450

At 31 March 2026	303,909

Net book value	
At 31 March 2026	5,191

At 31 March 2025	32,641



NOTES TO THE FINANCIAL STATEMENTS

15. EQUIPMENT, FIXTURES AND FURNITURE

	Office equipment HK\$	Computer and software HK\$	Fixtures and furniture HK\$	Total HK\$
Cost				
At 1 April 2024	95,191	77,680	103,303	276,174
Additions	3,778	—	—	3,778
At 31 March 2025	98,969	77,680	103,303	279,952
Additions	4,734	—	—	4,734
At 31 March 2026	103,703	77,680	103,303	284,686
At 1 April 2024	95,191	77,680	103,303	276,174
Charge for the year	252	—	—	252
At 31 March 2025	95,443	77,680	103,303	276,426
Charge for the year	1,387	—	—	1,387
At 31 March 2026	96,830	77,680	103,303	277,813
Net book value				
At 31 March 2026	6,873	—	—	6,873
At 31 March 2025	3,526	—	—	3,526

The Association did not write off or dispose of fixed assets during the year (2025: nil).

16. INVENTORIES

	2026 HK\$	2025 HK\$
Inventories, at cost	236,529	239,648

The Association's inventories portfolio includes t-shirts, Association octopus cards and ties.

17. OTHER RECEIVABLES

The carrying amount of other receivables approximates its fair value. The Board is of the opinion that no impairment of other receivables is necessary.

18. CASH AND CASH EQUIVALENTS

	2026 HK\$	2025 HK\$
Cash at bank	3,321,305	2,662,654
Cash on hand	3,961	3,961
	3,325,266	2,666,615

NOTES TO THE FINANCIAL STATEMENTS

19. OTHER PAYABLES

	2026 HK\$	2025 HK\$
Other payables	390,277	462,854
Temporary receipts	501,804	300,386
Accrued expenses	27,371	27,371
	<u>919,452</u>	<u>790,611</u>

The Association has financial risk management policies in place to ensure that all payables are paid within the credit time frame. All balances were unsecured and non-interest bearing.

20. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

During the year, the total fair value gain recognised through other comprehensive income was HK\$2,843,017 (2025: fair value gain HK\$2,064,375).

(a) Non-current assets

Financial assets at fair value through other comprehensive income represent the following:—

	2026 HK\$	2025 HK\$
Equity securities listed in Hong Kong, at market price:—		
At the beginning of the year	5,242,159	3,638,647
Fair value gain	2,200,369	1,603,512
At the end of the year	<u>7,442,528</u>	<u>5,242,159</u>
	Quantity held 2026	Quantity held 2025
<u>Name</u>	<u>Type of securities</u>	
TRACKER FUND OF HONG KONG	Exchange Traded Funds	4,500
HSBC HOLDINGS PLC	Ordinary shares	58,271



NOTES TO THE FINANCIAL STATEMENTS

20. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (continued)

(b) Current assets

Financial assets at fair value through other comprehensive income represent the following:—

		2026 HK\$	2025 HK\$
Equity securities listed in Hong Kong, at market price:—			
At the beginning of the year		1,504,632	1,043,769
Fair value gain		642,648	460,863
At the end of the year		2,147,280	1,504,632
		Quantity held 2026	Quantity held 2025
<u>Name</u>	<u>Type of securities</u>		
HSBC HOLDINGS PLC	Ordinary shares	17,069	17,069

On 2 March 2009, HSBC Holdings Plc announced that it proposed to raise US\$17.7 billion by way of a fully underwritten Rights Issue on the basis of five New Ordinary Shares for every 12 Existing Ordinary Shares.

As of 3 March 2009, the Association held 36,673 Ordinary Shares of HSBC and was entitled 15,280 Rights Issue (the “Rights”). The Board sold 5,280 Rights on 26 March 2009 and subscribed for the remaining 10,000 Rights.

The 10,000 new ordinary shares (“New Ordinary Shares”) so received through subscription of the 10,000 Rights were deposited to the Association’s securities account on 8 April 2011. As indicated by the Board of the 2008-2009 term, these New Ordinary Shares were to be donated to La Salle College on her 80th Anniversary. However, such donation was not made. The Directors unanimously resolved to restate the intention of the donation and would hope the future Board of Directors to continue this intention until the School Principal of La Salle College asks for any transfer of shares. These New Ordinary Shares are therefore treated as current assets.

NOTES TO THE FINANCIAL STATEMENTS

21. RESERVES

(a) Credit card reserve

The reserve comprises of spending rebates and referral fee donated by the credit card issuing bank, and the monthly donation to the Association from the credit card holders. The donations are used to support the student scholarships, school development programmes and student related activities.

Under the agreement between OCBC Bank Limited (“OCBC”) and the Association, OCBC rebates on a monthly basis 0.3% of the amount of retail spending by the affinity card holders to the Association. For every successful credit card application, OCBC further donates HK\$150 to the Association.

During the year, the net amount transferred to / (from) Credit card reserve comprised of the following:—

	2026 HK\$	2025 HK\$
Monthly donations received from card holders	4,500	5,900
Rebates and referral fee received	20,724	31,169
Less: Donation to support student scholarships, school development programmes and student related activities	(97,381)	(203,257)
	(72,157)	(166,188)

(b) Music board reserve

The reserve was established to facilitate support of music board activities and school music related activities.

(c) PRC education reserve

The reserve was established to facilitate support of La Salle education initiatives within Mainland China. Brother David Liao’s La Salle Study Centre is one of the potential benefactors of this reserve.



NOTES TO THE FINANCIAL STATEMENTS

21. RESERVES (continued)

(d) Sports reserve

The reserve comprises of donation received from participants of the Association's sports activities, used to support the development of the student sports related activities.

During the year, the net amount transferred to / (from) Sports reserve comprised of the following: —

	2026 HK\$	2025 HK\$
Surplus from sports events	155,056	39,075
Less: Donation to support sports activities	(183,080)	(100,000)
	<u>(28,024)</u>	<u>(60,925)</u>

(e) LSC 80th Anniversary reserve

The reserve was established in the 2008-2009 term, where an amount was set aside in the form of HSBC shares, valued at \$280,000 at the time of purchase. These shares are intended to be donated to La Salle College, together with any gains or loss of this share holding.

(f) LSC 100th Anniversary reserve

The reserve was established in the 2025-2026 term, where an amount of HK\$800,000 is set aside to be invested for the donation to La Salle College for the 100th Anniversary.

22. AUDITORS' REMUNERATION

The audit of these financial statements has been performed on an honorary basis (2025: honorary basis).

23. RELATED PARTY TRANSACTIONS

- (a) Save as disclosed elsewhere in these financial statements, the Association had the following transaction with its related party.

	2026 HK\$	2025 HK\$
Purchase of souvenirs from:		
- Jenko Limited (Note 1)	25,489	290,070
Expenses for various functions and activities paid to:		
- RBSH International Limited (Note 2)	15,000	212,843
- JAYWALKER Limited (Note 3)	—	8,000

Note 1: Mr. Tsang Fan Chun, a director of the Association, is one of the directors of Jenko Limited.

Note 2: Mr. Fong Kai Kuen, a director of the Association, is one of the directors of RBSH International Limited.

Note 3: Mr. Ko Tin Fai, a director of the Association, is one of the directors of JAYWALKER Limited.

- (b) Members of key management during the year comprised of only the directors whose remuneration is set out in note 12 to the financial statements.

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements set out on pages 22 to 43 were approved and authorized for issue by the board of directors on 12 June 2026.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

OF

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED

(incorporated in Hong Kong and limited by guarantee)

OPINION

We have audited the financial statements of La Salle College Old Boys' Association Limited (the "Association") set out on pages 22 to 43, which comprise the statement of financial position as at 31 March 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and a summary of material accounting policies and other explanatory information.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 31 March 2026, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Association's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast material doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and material audit findings, including any material deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Choi Yi Tak (practising certificate number: P02550).

CW CPA

Certified Public Accountants

HONG KONG, 12 June 2026



Founded 1939

www.lscoba.com

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED

喇沙舊生會有限公司