



La Salle College Old Boys' Association Ltd.

2 July, 1992

Notice of Annual General Meeting of

La Salle College Old Boys' Association Ltd.

Notice is hereby given under Section 40 of the Association's Articles that an Annual General Meeting of the Association will be held on Friday, 24 July, 1992 at 6:45 p.m. at La Salle College, La Salle Road, Kowloon for the following purposes:

- (1) To receive and consider the President's Report.
- (2) To receive and consider the Hon. Treasurer's Report and Statement of Accounts.
- (3) To elect the following office-bearers and members of the Committee for 1992-93.
 - (a) President
 - (b) Vice-President
 - (c) Hon. Secretary
 - (d) Hon. Treasurer
 - (e) 12 Members of the Committee.
- (4) To appoint an Auditor for the ensuing year.
- (5) To transact any other business.

Members' attention is drawn to Article 43 of the Association which is reproduced below:-

"43. The office-bearers and the Committee Members shall be elected at Annual General Meeting from the members of the Association. A candidate for election must be proposed by one and seconded by another member and the nomination shall be received by the Returning Officer not less than two clear days before the Annual General Meeting. Every member of the Association present at the meeting shall be entitled to vote for as many candidates as there are vacancies to be filled. Candidates up to the number of vacancies who shall receive most votes shall be declared elected and in the case of two or more candidates receiving an equal number of votes, a second and subsequent ballots shall be held until a candidate receives most votes."

Any member who wishes to stand for election at the Annual General Meeting should complete the nomination form attached to this notice and return it to the Returning Officer on or before 21 July, 1992. Members are also reminded to bring their membership cards to the Annual General Meeting to facilitate the conduct of business.

(Joseph LEE)
Hon. Secretary



La Salle College Old Boys' Association Ltd.

Dear Fellow Old Boys,

Annual General Meeting — Friday 24 July, 1992

I have found that this session has passed by so very quickly. Perhaps this is an indication that your Association has had another very good year.

Your Committee is probably the youngest the Association has had, but the enthusiasm, dedication and devotion shown by each member has seen us through a range of successful activities catering to the enjoyment and fellowship of fellow old boys.

Of particular note is the Christmas Ball where again we received an overwhelming response from members and their guests. The annual Spring Dinner also proved to be popular and I am sure that the beer drinkers will turn out in force again next year.

The Association would not have been as successful as they were had it not been for the guidance, support and encouragement of the Hon. Patrons of the Association. I wish to particularly thank the Brothers for their continued support of the scheme allowing members to use the School Sports facilities. These facilities continue to have been well subscribed to over the past year.

The Association's manpower for organising activities has also been usefully channelled into the La Salle Foundation. This Foundation has met with good initial successes and I am confident that many more donations will be collected through concerted efforts.

The Notice and Agenda for our next Annual General Meeting are attached. Please support us and demonstrate our unity by your presence.

Yours sincerely,
Lester G Huang
President

Date

Mr. Tommy Chiu,
c/o La Salle College,
18, La Salle Road,
Kowloon.

Dear Sir,

LSCOPA - AGM Buffet Dinner, Friday, 24 July 1992

I wish to attend the AGM Buffet Dinner and enclose a cheque in favour of La Salle College Old Boys' Association Ltd. for \$..... (\$150 per person) being payment for person(s).

Name.....
(Membership No. :)

.....
(Signature)

Correspondence Address :

Telephone No. :



La Salle College Old Boys' Association Ltd.

La Salle College Old Boys' Association Ltd. Report for the year 1991-92

THE COMMITTEE

At the Annual General Meeting on 19 July 1991, the followings were elected to the 1991-92 Committee:

Hon. Patrons	:	Rev. Bro. Francis
	:	Rev. Bro. Patrick
	:	Rev. Bro. Alphonsus
	:	Rev. Bro. Henry
President	:	Lester G. HUANG
Vice-President	:	Colin NGAN
Hon. Secretary	:	Joseph LEE
Hon. Treasurer	:	Henry KHO
Immediate Past President	:	Bell TSE
Members	:	Peter CHIU Robert CHONG Alan CHOW David HSU Andrew LEE David LOK James MAK Wilfred NG William TONG Robert TSUI Roger WONG William YAN

Over 50 members attended the above AGM and the reunion dinner that followed.

Six sub-committees, dealing with activities, members liaison, publications, sports, Christmas Ball and careers advisory were appointed by the committee to handle the various aspects of work of the Association.

Mr. Michael CHAN was re-appointed as Honorary Auditor.

ACTIVITIES

(a) Spring Dinner

The festive event was held on 28 February 1992 at the Serenade Chinese Restaurant of the Hong Kong Cultural Centre. About 220 old boys and guests came along. It formed part of the activities in celebrating the 60th Anniversary of the College.

(b) Christmas Ball 1991

This was held at the Grand Hyatt Hong Kong on 24 December 1991. About 400 old boys and guests attended the Ball. In addition to enjoying the excellent performance of Shirley KWAN, those present also generously raised about \$300,000 which was donated to the La Salle Foundation in an auction of Rev. Bro. Henry's paintings.

(c) Soccer Tournament

Seven teams formed by various years of old boys participated in the soccer tournament held during the year. Over 100 players enjoyed the matches. The championship went to the team of old boys of 1985.

(d) 60th Anniversary Exhibition

To commemorate the 60th Anniversary of the College an exhibition on the history of the school and the Old Boys' Association was organised during the open days of the school held on 25 and 26 April 1992. The exhibition attracted much attention of fellow students, parents and visitors.

(e) Other Activities

A pool-side barbecue was held at the Yau Yat Chuen City Garden Club on 26 October 1991. Two race days were arranged on 24 November 1991 and 25 April 1992. These activities were well enjoyed by old boys and their family members.

LA SALLE FOUNDATION

The Association assisted in the formation of the La Salle Foundation during the year. In many of its activities, opportunities were taken to help raising of funds for the Foundation. The Association made a donation of \$100,000 from the Christmas Ball and current assets to the Foundation during the year.

USE OF SPORTS FACILITIES OF THE COLLEGE

On Sundays, members of the Association and their immediate family members were invited to make use of the sports facilities of the school. This provided a venue for old boys to meet their old schoolmates as well as to keep them fit and healthy.

(Users of the gymnasium are once again reminded that they must wear proper type of badminton or squash shoes to ensure that damage is not done to the wooden flooring.)

SPONSORSHIP FOR CAREER GUIDANCE

The Careers Day, an annual event sponsored by the Association, was held on 14 June 1992. Old boys from selected professions were invited to share their experience with over 150 school leavers and to give them an insight into their future choice of careers.

The Association also sponsored the publication of the La Salle Students Guidance Centre Newsletter which is considered one of the best of its kind in Hong Kong.

ADMINISTRATION

(a) Donations

During the year, the Association continued the tradition of rendering support to worthwhile activities and projects undertaken by the College or her students. Sums donated are detailed in the Hon. Treasurer's statement of accounts.

(b) Souvenir Items

Stock of shields, car badges and old boys' ties bearing the LSC insignia were available for sale. The old boy tie designed in 1990 remained to be popular among members.

(c) Newsletter

During the year four issues were published keeping members in Hong Kong and overseas informed of news about the Association, the College and their fellow old boys.

OVERSEAS LIAISON

Overseas Chapters in Toronto, Vancouver, Alberta and Sydney had been in close touch with the Association during the year.

OLD BOYS' ROOM

The Committee continued to use the Old Boys Room as a venue for its meetings, discussions and working group sessions.

Lester G. HUANG,
President.

Date.....

Dr. Bell Tse,
Returning Officer, LSCOPA.,
c/o La Salle College
18, La Salle Road,
Kowloon.

Dear Sir,

Nomination for 1992-93 Committee of LSCOPA

We wish to nominate and second Mr to be President/Vice-President/
Hon. Secretary/Hon. Treasurer/Committee Member of the 1992-93 Committee of the La Salle College Old Boys'
Association Ltd.

.....
Nominator (Membership No.....)

.....
Secondor (Membership No.....)

Consent by Nominee

I confirm that I am prepared to accept the nomination as stated above.

.....
Signature (Membership No.....)

**REPORT OF THE AUDITOR TO THE MEMBERS OF
LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED**

I have audited the annexed financial statements in accordance with approved Auditing Standards. In my opinion, the financial statements give a true and fair view of state of affairs of the Association at 31st March, 1992 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Ordinance.

MICHAEL S.H. CHAN
B. A., F.H.K.S.A., J.P.
Honorary Auditor

HONG KONG, 2 July 1992

**LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED
BALANCE SHEET AS AT 31ST MARCH 1992**

	<u>Cost</u> <u>W/D Value</u> \$	<u>Accumulated</u> <u>Depreciation</u> \$	<u>Net Book</u> <u>Value</u> \$	<u>31/3/1991</u> \$
<u>FIXED ASSETS</u> (Note 4)				
Bronze Bust	526	361	165	183
<u>INVESTMENT</u> - Listed, at cost:				
10,169 Shares in Hong Kong & Shanghai Banking Corporation Holdings PLC		52,719		
3,783 Hong Kong Land Co. Ltd. 8% Loan Stock 1984/93 Nominal \$10 each		—	52,719	78,182
<u>CURRENT ASSETS</u>				
Stock (Note 5)		10,876		12,826
Debtors		18,207		7,545
Time Deposit	292,470			
Cash at Banks	<u>171,054</u>	<u>463,524</u>		<u>374,578</u>
		492,607		394,949
<u>LESS:</u>				
<u>CURRENT LIABILITIES</u>				
Creditors		<u>98,318</u>		<u>(58,425)</u>
Net Current Assets			<u>394,289</u>	<u>336,524</u>
Net Assets			<u>447,173</u>	<u>414,889</u>
Representing:				
<u>ACCUMULATED FUNDS</u>				
Balance brought forward			414,889	221,438
Add: Surplus for the year ended 31/3/92			<u>32,284</u>	<u>193,451</u>
			<u>447,173</u>	<u>414,889</u>

The annexed notes form an integral part of these financial statements.

Approved by the Committee Members on 24/6/1992.

Hon. Treasurer.

President.

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1992

31/1/1991

	<u>NOTE</u>	\$	\$	\$
<u>INCOME:</u>				
Membership Subscriptions & Card Fees			11,520	15,880
Surplus from Use of Sports Facilities:				
Income		57,625		
Expenditure		<u>(36,150)</u>	21,475	20,835
Profit on Sale of Shields, Ties etc.:				
Sales		4,375		
Cost of Sales		<u>(1,950)</u>	2,425	8,102
Functions:	1			
Income		549,649		
Expenditure		<u>(472,019)</u>	77,630	154,942
Interest Received:	2		16,560	16,792
Dividend Received:	3		5,464	26,088
Surplus on redemption of Loan Stock:			12,178	--
Postage Donation:			9,177	15,070
Sports Donation:			--	<u>5,000</u>
			156,429	262,709
<u>EXPENDITURE:</u>				
Telephone		1,020		(939)
Printing & Stationery		54,776		(35,272)
Postage		510		(475)
Bank Charges		550		(221)
Careers Day Expenses		1,666		(1,600)
Salaries for Part-time Secretary		14,800		(15,600)
Advertising & Publicity		--		(1,838)
Donation & Sponsorships		12,283		(12,510)
Business Registration Fee		1,210		(1,060)
Sports Competitions		--		277
Provision for Depreciation	4	18		(20)
Sundry		868		--
Purchase		<u>36,444</u>	<u>124,154</u>	<u>(--)</u>
SURPLUS FOR THE YEAR:			<u>32,284</u>	<u>193,451</u>

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS

- 1) A summary of the income and expenditure for the several functions held during the year is shown below:

<u>Function</u>	<u>Income</u>	<u>Expenditure</u>	<u>Surplus/(Deficit)</u>
	\$	\$	\$
Poolside BBQ	7,810	7,786	24
Horse Racing Day	7,600	10,751	(3,151)
AGM Dinner	5,400	5,266	134
Spring Dinner	54,390	49,585	4,805
Christmas Ball	<u>474,449</u>	<u>398,631</u>	<u>75,818</u>
	<u>549,649</u>	<u>472,019</u>	<u>77,630</u>

- 2) Interest Income is analysed as follows:

Hong Kong Land Co. Ltd. Loan Stock	3,011
Time Deposit Account	12,739
Savings Account	813
	<u>16,560</u>

- 3) Dividends received came from Hong Kong & Shanghai Banking Corporation's Shares.

- 4) Depreciation has been provided for in the accounts as follows:

<u>Assets</u>	<u>Cost/WD Value</u>	<u>Method of Depreciation</u>	<u>Rate</u>
Bronze Bust	W/D Value	Reducing Balance	10% p.a.

- 5) Stocks were valued at cost on a First-in, First-out basis.

- 6) The Association has been exempt from Profits Tax under Section 24(1) of the Inland Revenue Ordinance.