



La Salle College Old Boys' Association Ltd.

28 June, 1991

Notice of Annual General Meeting of La Salle College Old Boys' Association Ltd.

Notice is hereby given under Section 40 of the Association's Articles that an Annual General Meeting of the Association will be held on Friday, 19 July, 1991 at 6:45 p.m. at La Salle College, La Salle Road, Kowloon for the following purposes:

- (1) To receive and consider the President's Report.
- (2) To receive and consider the Hon. Treasurer's Report and Statement of Accounts.
- (3) To elect the following office-bearers and members of the Committee for 1991-92.
 - (a) President
 - (b) Vice-President
 - (c) Hon. Secretary
 - (d) Hon. Treasurer
 - (e) 12 Members of the Committee.
- (4) To appoint an Auditor for the ensuing year.
- (5) To transact any other business.

Members' attention is drawn to Article 43 of the Association which is reproduced below:—

"43. The office-bearers and the Committee Members shall be elected at the Annual General Meeting from the members of the Association. A candidate for election must be proposed by one and seconded by another member and the nomination shall be received by the Returning Officer not less than two clear days before the Annual General Meeting. Every member of the Association present at the meeting shall be entitled to vote for as many candidates as there are vacancies to be filled. Candidates up to the number of vacancies who shall receive most votes shall be declared elected and in the case of two or more candidates receiving an equal number of votes, a second and subsequent ballots shall be held until a candidate receives most votes."

Any member who wishes to stand for election at the Annual General Meeting should complete the nomination form attached to this notice and return it to the Returning Officer on or before 17 July, 1991. Members are also reminded to bring their membership cards to the Annual General Meeting to facilitate the conduct of business.

(Joseph LEE)
Hon. Secretary



La Salle College Old Boys' Association Ltd.

Dear Fellow Old Boys,

A.G.M. – Friday, 19 July 1991

1990/91 was a vivid and enjoyable year for every fellow old boys and the Association.

Through the enthusiasm and effort of many younger old boys, the Christmas Ball 1990 received overwhelming response from members and their guests. Your support is really an encouragement to the Committee. Those who missed the wonderful evening should watch out closely the announcement of the Christmas Ball to be held on 24 December 1991.

This year we bid farewell to Rev. Bro. Alphonsus who retired from the College. At the same time we welcome Rev. Bro. Francis and Rev. Bro. Patrick as Hon. Patrons to the Association. Encouragement and support from the Hon. Patrons are much appreciated. Their guidance and advice are essential for the success of the Association over the year.

A foundation fund for La Salle College has been one of the major issues discussed by the Committee during the year. An announcement will be made when the necessary details are worked out.

I have had the privilege of serving as President of the Association for the last two years. It is now time for me to step down and invite new talents to further promote the interest of the Association. I would like to express my sincere thanks to your support and the dedication of work of the Committee Members.

The A.G.M. this year will be held on Friday, 19 July 1991 and it will be followed by the traditional reunion dinner. The cost per head is \$150, inclusive of beer and soft drinks. May I appeal to you to come back for the A.G.M., to vote for the Committee that will serve you and to demonstrate your unity with La Salle.

I hope I won't miss you at the coming A.G.M. on Friday, 19 July.

Yours sincerely,
Bell S.S. TSE,
President.

Date

Mr. Tommy Chiu,
c/o La Salle College,
18, La Salle Road,
Kowloon.

Dear Sir,

LSCOPA – AGM Buffet Dinner, Friday, 19 July 1991

I wish to attend the AGM Buffet Dinner and enclose a cheque in favour of La Salle College Old Boys' Association Ltd. for \$..... (\$150 per person) being payment for..... person(s).

Name.....
(Membership No.:) (Signature)

Correspondence Address:

Telephone No.:



La Salle College Old Boys' Association Ltd.

La Salle College Old Boys' Association Ltd. Report for the year 1990-91

THE COMMITTEE

At the Annual General Meeting on 20 July 1990, the following were elected to the 1990-91 Committee:

Hon. Patrons	:	Rev. Bro. Francis Rev. Bro. Patrick Rev. Bro. Alphonsus Rev. Bro. Henry
President	:	Bell TSE
Vice-President	:	Lester HUANG
Hon. Secretary	:	Joseph LEE
Hon. Treasurer	:	Henry KHO
Immediate Past President	:	Sam CHEN
Members	:	Edwin CHAN Peter CHIU Robert CHONG Brian HO David LOK James MAK Colin NGAN William TONG Robert TSUI Roger WONG William YAN Thomas YIP

Over 200 members attended the above AGM and the reunion dinner that followed.

Eight sub-committees, dealing with activities, finance, members liaison, publications, sports, overseas chapter liaison, careers advisory and resources, were appointed by the committee to handle the various aspects of work of the Association.

Mr. Michael CHAN was re-appointed as Honorary Auditor.

ACTIVITIES

(a) Spring Dinner

It was held on 22 March 1991 at the City Hall Chinese Restaurant, Central. About 250 old boys and guests attended the dinner. Those present enjoyed the programmes which include Karaoke and Beer Competition.

(b) Christmas Ball 1990

It was held at the Grand Hyatt Hong Kong on 23 December 1990. About 420 old boys and their guests attended the function. The Guest of Honour was the Hon. Paul M.F. CHENG, Legislative Councillor. Entertainment for the evening included the performance of the Maryknoll Convent School Choir and "The Supremes".

USE OF SPORTS FACILITIES OF THE COLLEGE

Members of the Association and their immediate family members continued to make full use of the sports facilities of the College on Sundays. The Association is most grateful to the School Authority for this special privilege, which provided an opportunity for members to meet one another as well as to get some physical exercise. (Users of the gymnasium are once again reminded that they must wear proper type of badminton or squash shoes to ensure that the damage is not done to the wooden flooring.)

SPONSORSHIP FOR CAREER GUIDANCE

The Careers Day, an annual event sponsored by the Association, was held on 9 June 1991. Old Boys from selected professions were invited to share their experience with over 200 school leavers and to give them an insight into their future choice of careers.

The Association also financed the publication of the La Salle Students Guidance Centre Newsletter which is considered the best of its kind in Hong Kong.

ADMINISTRATION

(a) Donations

During the year, the Association continued the tradition of rendering the support to worthwhile activities and projects undertaken by the College or her students. Sums donated are detailed in the Hon. Treasurer's statement of accounts.

(b) Souvenir Items

Stock of shields, car badges and old boys' ties bearing the LSC insignia are available for sale. The newly designed old boy tie on sale since last year remained to be popular among members.

(c) Newsletter

During the year, three issues were published keeping members in Hong Kong and overseas informed of news about the Association, the College and their fellow old boys.

OVERSEAS LIAISON

Overseas Chapters in Toronto, Vancouver, Alberta and Sydney have been in close touch with the Association during the year.

OLD BOYS' ROOM

The Committee continues to use the Old Boys' Room as a venue for its meetings, discussions and working group sessions.

Bell S.S. TSE,
President.

Date

Dr. Bell Tse,
Returning Officer, LSCOBA.,
c/o La Salle College
18, La Salle Road,
Kowloon.

Dear Sir,

Nomination for 1991-92 Committee of LSCOBA

We wish to nominate and second Mr..... to be President/Vice-President/Hon. Secretary/Hon. Treasurer/Committee Member of the 1991-92 Committee of the La Salle College Old Boys' Association Ltd.

.....
Nominator (Membership No.....)

.....
Secunder (Membership No.....)

Consent by Nominee

I confirm that I am prepared to accept the nomination as stated above.

.....
Signature (Membership No.....)

**REPORT OF THE AUDITOR TO THE MEMBERS OF
LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED**

I have audited the annexed financial statements in accordance with approved Auditing Standards. In my opinion, the financial statements give a true and fair view of state of affairs of the Association at 31st March, 1991 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Ordinance.

MICHAEL S.H. CHAN
B.A., F.H.K.S.A., J.P.
Honorary Auditor

HONG KONG, 27 June, 1991

**LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED
BALANCE SHEET AS AT 31ST MARCH 1991**

	Cost W/D Value	Accumulated Depreciation	Net Book Value	31/3/1990
	\$	\$	\$	\$
<u>FIXED ASSETS (Note 4)</u>				
Bronze Bust	526	343	183	203
Furniture & Fixtures	2,764	2,764	—	—
Office Equipment	500	500	—	—
	3,790	3,607	183	203
<u>INVESTMENT</u> – Listed, at cost:				
40,678 Shares in Hong Kong & Shanghai Banking Corporation Ltd.		52,719		
3,783 Hong Kong Land Co. Ltd. 8% Loan Stock 1984/93 Nominal \$10 each		25,463	78,182	78,182
<u>CURRENT ASSETS</u>				
Stock (Note 5)		12,826		12,674
Debtors		7,545		1,125
Time Deposit	278,415			
Cash at Banks	96,163	374,578		142,136
		394,949		155,935
<u>LESS:</u>				
<u>CURRENT LIABILITIES</u>				
Creditors		58,425		(12,882)
Net Current Assets			336,524	143,053
Net Assets			414,889	221,438
Representing:				
<u>ACCUMULATED FUNDS</u>				
Balance brought forward			221,438	211,817
Add: Surplus for the year ended 31/3/91			193,451	9,621
			414,889	221,438

The annexed notes form an integral part of these financial statements.

Approved by the Committee Members on 26/6/1991.

President

LS SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1991

	<u>NOTE</u>	\$	\$	<u>31/3/1990</u> \$
<u>INCOME:</u>				
Membership Subscriptions & Card Fees			15,880	12,550
Surplus from Use of Sports Facilities:				
Income		60,035		
Expenditure		<u>39,200</u>	20,835	22,240
Profit on Sale of Shields, Ties etc.:				
Sales		15,650		
Cost of Sales		<u>7,548</u>	8,102	1,947
Functions:	1			
Income		683,220		
Expenditure		<u>528,278</u>	154,942	2,456
Interest Received:	.2		16,792	10,040
Dividend Received:	3		26,088	14,183
Surplus on Partial redemption of Loan Stock:			---	847
Postage Donation:			15,070	---
Sports Donation:			<u>5,000</u>	---
			262,709	<u>64,263</u>
<u>EXPENDITURE:</u>				
Telephone		939		(902)
Printing & Stationery		35,272		(23,011)
Postage		475		(429)
Bank Charges		221		(205)
Careers Day Expenses		1,600		(1,555)
Salaries for Part-time Secretary		15,600		(14,100)
Advertising & Publicity		1,838		(2,282)
Donations & Sponsorships		12,510		(4,900)
Business Registration Fee		1,060		(790)
Sports Competitions		(277)		(445)
Provision for Depreciation	4	20	69,258	(23)
			<u>193,451</u>	<u>9,621</u>
SURPLUS FOR THE YEAR:			<u>193,451</u>	<u>9,621</u>

LA SALLE COLLEGE OLD BOYS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

- 1) A summary of the income and expenditure for the several functions held during the year is shown below:

<u>Function</u>	<u>Income</u>	<u>Expenditure</u>	<u>Surplus/(Deficit)</u>
	\$	\$	\$
Horse Racing Day	14,250	14,192	58
AGM Dinner	7,980	8,003	(23)
Spring Dinner	49,200	52,695	(3,495)
Christmas Ball	611,790	453,388	158,402
	<u>683,220</u>	<u>528,278</u>	<u>154,942</u>
	=====	=====	=====

- 2) Interest Income is analysed as follows:

Hong Kong Land Co. Ltd. Loan Stock	3,011
Time Deposit Account	11,043
Savings Account	2,738
	<u>16,792</u>
	=====

- 3) Dividends Received came from Hongkong & Shanghai Banking Corporations's Shares.

- 4) Depreciation has been provided for in the accounts as follows:

<u>Assets</u>	<u>Cost/WD Value</u>	<u>Method of Depreciation</u>	<u>Rate</u>
Bronze Bust	W/D Value	Reducing Balance	10% p.a.
Furniture & Fixtures)	Fully Depreciated	---	---
Office Equipment)			

- 5) Stocks were valued at cost on a First-in, First-out basis.

- 6) The Association has been exempt from Profits Tax under Section 24(1) of the Inland Revenue Ordinance.